遇見小麵
XIAO NOODLES

Guangzhou Xiao Noodles Catering Management Co., Ltd.
廣州遇見小麵餐飲股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2408)

VOLUNTARY ANNOUNCEMENT
ON-MARKET SHARE REPURCHASE

This announcement is made by Guangzhou Xiao Noodles Catering Management Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to the shareholders of the Company (the "**Shareholders**") and potential investors of the Company.

In accordance with the special resolution passed by the Shareholders at the 2026 first extraordinary general meeting of the Company held on January 26, 2026 (the "**EGM**"), the board (the "**Board**") of directors of the Company (the "**Director(s)**") were granted a general mandate (the "**H Share Repurchase Mandate**") to repurchase no more than 71,068,930 H shares of the Company (the "**H Shares**"), representing 10% of the total number of H Shares in issue (excluding treasury shares) as at the date of the EGM. Details of the H Share Repurchase Mandate were set out in the circular of the Company dated January 7, 2026.

The Board wishes to announce that the Company intends to, subject to suitable market conditions, exercise the H Share Repurchase Mandate and repurchase the Company's issued H Shares in the open market for an aggregate purchase price of up to HK$100 million (the "**Proposed H Share Repurchase**"). The Company will conduct the Proposed H Share Repurchase in compliance with the articles of association of the Company in effect, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs, the Company Law of the PRC and all applicable laws and regulations which the Company is subject to.

The Company intends to fund the Proposed H Share Repurchase with its internal resources and will not utilize the proceeds from the initial public offering of the H Shares on the Main Board of The Stock Exchange of Hong Kong Limited.

The Board believes that the Proposed H Share Repurchase in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, increase the Company's value and safeguard the interest of the Shareholders. The Proposed H Share Repurchase will only be conducted under circumstances which the Board considers to be appropriate and in the interest of the Company and its Shareholders as a whole. In addition, the Board believes that the current internal resources of the Company would enable it to implement the Proposed H Share Repurchase while maintaining a solid financial position of the Group.

The Company will subsequently cancel and/or hold in treasury the repurchased H Shares, if any, as deemed appropriate by the Board. The Proposed H Share Repurchase shall not result in the number of the H Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules.

Shareholders and potential investors should note that the implementation of the Proposed H Share Repurchase by the Board under the H Share Repurchase Mandate will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should exercise caution when dealing in the H Shares.

By order of the Board
Guangzhou Xiao Noodles Catering Management Co., Ltd.
Song Qi
Chairman of the Board, Executive Director and
Chief Executive Officer

Hong Kong, January 30, 2026

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Song Qi, Mr. Su Xuxiang and Ms. Luo Yanling as executive Directors; (ii) Mr. Wang Xiaolong as a non-executive Director; and (iii) Mr. Xu Lei, Mr. Chan Kwok Bun and Mr. Zhong Jiesheng as independent non-executive Directors.