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LEAPMOTOR

ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.

浙江零跑科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9863)

**SUPPLEMENTAL ANNOUNCEMENT ON SUBSCRIPTION OF NEW
DOMESTIC SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Zhejiang Leapmotor Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated January 6, 2026 (the “**Announcement**”) in relation to the Domestic Shares Subscriptions. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Board would like to provide the following supplementary information in relation to the Domestic Shares Subscriptions.

Jinyi High-Tech is a comprehensive industrial investment company focused on integrated urban operations and emerging industry investments, which is indirectly wholly owned by the State-owned Assets Supervision Administration Commission of Jinhua Municipal Government (金華市人民政府國有資產監督管理委員會). Therefore, its ultimate beneficial owner is the State-owned Assets Supervision Administration Commission of Jinhua Municipal Government. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, save as disclosed above, Jinyi High-tech and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

By Order of the Board
Zhejiang Leapmotor Technology Co., Ltd.
Mr. Zhu Jiangming
*Founder, Chairperson of the Board and
Chief Executive Officer*

Hong Kong, January 30, 2026

As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; Mr. Grégoire Olivier, Mr. Davide Mele and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue and Mr. Shen Linhua as independent non-executive Directors.