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光大控股
EVERBRIGHT LIMITED

中國光大控股有限公司
CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 165)

COMPLETION OF ISSUANCE OF THE 2026 FIRST TRANCHE MEDIUM TERM NOTES IN THE PRC

Reference is made to the announcements of China Everbright Limited (the "**Company**") dated 11 July 2025, 27 August 2025 and 26 September 2025 in relation to, among other things, the proposed issuance by the Company of the multiple types of debt financing instruments in the aggregate amount of not more than RMB20 billion and the announcement of the Company dated 17 November 2025 in relation to the completion of issuance of the 2025 second tranche medium term notes in the PRC (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board announces that, on 28 January 2026, the Company has completed the issuance of the first tranche medium term notes for the year of 2026 (the "**2026 First Tranche Medium Term Notes**"). The principal terms of the 2026 First Tranche Medium Term Notes are as follows:

Issuer	:	The Company
Principal amount	:	RMB1 billion
Issue price	:	RMB100 per note (with face value of RMB100)
Coupon rate	:	2.08% per annum for the first 2 years The end of the second interest-bearing year is the first reset date of coupon rate. The reset date of coupon rate is the corresponding day of every 2 years from the first reset date of coupon rate. From the third interest-bearing year, the coupon rate will be reset every 2 years.

Interest commencement date	:	29 January 2026
Maturity and redemption	:	The base term of the 2026 First Tranche Medium Term Notes is two (2) years. At the end of the base term and each extended term, the Company shall have the right to extend the maturity of the 2026 First Tranche Medium Term Notes for an additional base term as agreed, or to repay the 2026 First Tranche Medium Term Notes in full. The Company has the right to redeem the 2026 First Tranche Medium Term Notes in certain circumstances, including but not limited to redeem the 2026 First Tranche Medium Term Notes at par value plus interest payable on the first reset date of coupon rate and on each subsequent interest payment date.
Use of proceeds	:	The proceeds raised from the issuance of the 2026 First Tranche Medium Term Notes after deducting the underwriting fees will be used for the repayment of the Company's offshore bank loans.

An announcement in relation to the issuance of the 2026 First Tranche Medium Term Notes has been published on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com.cn) respectively.

By Order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 30 January 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:
Mr. Lin Chun *(President)*
Mr. Pan Jianyun
Mr. An Xuesong
Dr. Su Yang

Non-executive Directors:
Mr. Yu Fachang *(Chairman)*
Dr. Qin Hongyuan

Independent Non-executive Directors:
Dr. Lin Zhijun
Mr. Law Cheuk Kin Stephen
Mr. Wong Chun Sek Edmund
Dr. Young Danqing Xu