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阳光保险集团
SUNSHINE INSURANCE GROUP

Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6963)

APPROVAL OF DIRECTORSHIP QUALIFICATION BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

References are made to the announcements of Sunshine Insurance Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated March 26, 2025 and June 17, 2025 (the "**Announcements**"), as well as the circular of the Company dated May 27, 2025 (the "**Circular**"), in relation to, among others, the election of Mr. WANG Xiaopeng as an executive Director of the sixth session of the board of directors (the "**Board**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Company has recently received the Reply from the National Financial Regulatory Administration on the Qualification of WANG Xiaopeng as Director of Sunshine Insurance Group Company Limited (Jin Fu [2026] No. 57) issued by the National Financial Regulatory Administration (the "**Reply**"). According to the Reply, the National Financial Regulatory Administration has approved the qualification of Mr. WANG Xiaopeng as an executive Director of the Company, and his appointment shall be effective from January 29, 2026. From the same date, Mr. WANG Xiaopeng assumes position of the chairman of the Risk Management Committee under the Board, and Mr. LI Ke, the executive Director, ceases to serve as the chairman of the Risk Management Committee under the Board.

The biography of Mr. WANG Xiaopeng is set out below:

Mr. WANG Xiaopeng was born in December 1973. He has served as the deputy general manager and chief auditor of the Company since February 2024 and served as a director of Sunshine Property and Casualty Insurance Co., Ltd. ("**Sunshine P&C**") since August 2025. Mr. WANG Xiaopeng joined the Group in December 2007 and served as the deputy general manager of Sunshine P&C (served as the deputy general manager of Sunshine P&C (responsible for daily operations) from July 2021 to July 2022), the assistant to the general manager of Sunshine P&C and the general manager, deputy general manager and the assistant to the general manager of the Anhui Branch of Sunshine P&C. Prior to joining the Group, Mr. WANG Xiaopeng worked in the Jieshou Branch, Fuyang Branch, and Bozhou

Branch of PICC Property and Casualty Company Limited. Mr. WANG Xiaopeng obtained a master's degree in business administration for senior management from the University of International Business and Economics in December 2017.

As at the date of this announcement, Mr. WANG Xiaopeng indirectly holds 435,000 domestic unlisted shares of the Company through the Employee Share Ownership Plan of the Company, and indirectly holds 395,275 H Shares of the Company through participation in the performance-based bonus deferral plan of the Company.

Please refer to the Announcements and the Circular for other information of Mr. WANG Xiaopeng required to be disclosed pursuant to the Rule 13.51(2) of the Listing Rules. As at the date of this announcement, save as disclosed in this announcement, there has been no change to such information.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
SHU Gaoyong
Joint Company Secretary

Hong Kong, January 30, 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHANG Weigong, Mr. LI Ke, Mr. PENG Jihai and Mr. WANG Xiaopeng as executive Directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive Directors; and Mr. LIU Zhanqing, Ms. JIA Ning, Mr. WU Xiaoqiu, Mr. HONG Qi and Mr. XU Ying as independent non-executive Directors.