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Gaodi Holdings Limited
高地股份有限公司
(incorporated in the Cayman Islands with limited liability)

(Stock code: 1676)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This is a voluntary announcement made by Gaodi Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

ENTERING INTO THE COOPERATION MEMORANDUM

The board (the "**Board**") of directors ("**Director(s)**") of the Company hereby announces that on 30 January 2026, the Company entered into a non-legally binding cooperation memorandum (the "**Cooperation Memorandum**") with Metaspacex Limited ("**Metaspacex**").

According to the Cooperation Memorandum, both parties agree to jointly establish a project company to specifically operate the cooperative business. Metaspacex will provide technical services in the following areas:

- Develop a public blockchain, a digital wallet, a blockchain explorer and a cryptocurrency trading platform for clients; and

- Provide consulting services regarding obtaining a cryptocurrency exchange license.

REASONS FOR ENTERING INTO THE COOPERATION MEMORANDUM

The Group is principally engaged in sales of food products and the provision of food and beverage services in the People's Republic of China. The Group is actively seeking for business development in blockchain technology, exploring innovative measures to enhance its competitiveness and shareholder value. The Board believes that the digital currency sector is in a phase of rapid development, and combining digital/virtual currencies with fintech aligns with global financial market innovation trends. Exploring potential investments is consistent with the Group's strategic direction of exploring digital business opportunities and promoting business diversification.

INFORMATION OF METASPACEX

Metaspacex is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange of Hong Kong Limited (Stock code: 1796). Metaspacex principally engage in the provision of fitting-out services and supply of fitting out materials and is recently engaged in digital asset trading related services and blockchain-based software development services.

To the best of the Directors' knowledge, information and belief after making reasonable enquiries, Metaspacex and its ultimate beneficial owners are independent third parties of the Group and they are not connected person of the Group (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

The Company will make further announcements on the development of the project under the Cooperation Memorandum as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Gaodi Holdings Limited
Wang Wana
Chairperson

Xiamen, the PRC, 30 January 2026

As at the date of this announcement, the executive directors of the Company are Ms. Wang Wana, Mr. Huang Jingsheng, Ms. Chen Chun and Mr. Hong Jixiang and the independent non-executive directors of the Company are Mr. Shum Ching Hei, Mr. Yang Minda and Ms. Gui Chenghui.