凱盛新能源股份有限公司

Triumph New Energy Company Limited

(Formerly known as "LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司")
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

ESTIMATED ANNUAL RESULTS FOR THE YEAR 2025

The board (the "**Board**") of directors (the "**Directors**") of Triumph New Energy Company Limited (the "**Company**") and each of the Directors warrant that this announcement does not contain any false information, misleading statements or material omissions, and accept several and joint responsibilities for the truthfulness, accuracy and completeness of the contents thereof.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period to which the estimated results apply

1 January 2025 to 31 December 2025 (the "**Year 2025**").

(II) Estimated Results

1. Based on the preliminary calculation by the finance department of the Company, the realized net loss attributable to the shareholders of the Company for the Year 2025 is expected to increase by RMB90.07 million to RMB290.07 million as compared with the corresponding period last year.

2. Based on the preliminary calculation by the finance department of the Company, the realized net loss attributable to the shareholders of the Company after deducting non-recurring profit or loss for the Year 2025 is expected to increase by RMB160.47 million to RMB360.47 million as compared with the corresponding period last year.

(III) The estimated results for the current period have not been audited by the certified accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

(I) Total loss: RMB780.77 million. The net loss attributable to the shareholders of the Company: RMB609.93 million. The net loss attributable to the shareholders of the Company after deducting non-recurring profit or loss: RMB641.53 million.

(II) Basic loss per share: RMB0.94.

III. MAIN REASONS FOR THE CHANGE IN RESULTS FOR THE CURRENT PERIOD

The main reasons for the operating loss during the reporting period are as follows:

First, persistent supply-demand pressures in the photovoltaic glass market during the reporting period led to a further decline in the gross profit of the Company's photovoltaic glass.

Second, in accordance with the principle of prudence, the Company recognized impairment provisions for assets exhibiting impairment indicators.

IV. RISK WARNING

There are no significant uncertainties of the Company which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated figures are preliminary accounting data only. Investors should refer to the audited 2025 annual report to be formally announced by the Company for specific and accurate financial data of the Company. Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
30 January 2026

As at the date of this announcement, the Board comprises four executive Directors: Mr. Xie Jun, Mr. Zhang Rong, Mr. Chen Peng and Mr. He Qingbo; two non-executive Directors: Ms. Wu Dan and Mr. Yang Jianqiang; and three independent non-executive Directors: Mr. Fan Baoqun, Mr. Chen Qisuo and Ms. Yuan Jian.