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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

**INSIDE INFORMATION
ESTIMATED ANNUAL RESULTS OF 2025**

This announcement is made by the Company pursuant to Rules 13.09(2)(a) and 13.10B of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board of the Company wishes to inform shareholders of the Company and potential investors that based on the preliminary estimations, it is expected that the Company will realise a net profit attributable to the shareholders of the parent company for the year ended 31 December 2025 of RMB-8 billion to RMB-9 billion.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company and read carefully the announcement of the annual results of the Group for the year ended 31 December 2025, which is expected to be published in late March 2026.

This announcement is made by Guangzhou Automobile Group Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

1. ESTIMATED RESULTS DURING THE CURRENT PERIOD

- (1) Period covered by the estimated results: 1 January 2025 to 31 December 2025

(2) Estimated results

Based on the preliminary estimations made by the financial department of the Company, it is expected that the Company will realise a net profit attributable to the shareholders of the parent company for the year ended 31 December 2025 (the “Year of 2025”) of RMB-8 billion to RMB-9 billion, incurring a loss.

It is expected that the Company will realise a net profit attributable to the shareholders of the parent company after deduction of non-recurring gain or loss for the Year of 2025 of RMB-8.9 billion to RMB-9.9 billion.

2. RESULTS AND FINANCIAL POSITION FOR THE SAME PERIOD LAST YEAR

(1) For the year ended 31 December 2024 (the “Year of 2024”), the net profit attributable to the shareholders of the parent company was RMB823.58 million, and the net profit attributable to the shareholders of the parent company after deduction of non-recurring gain or loss was RMB-4.35133 billion.

(2) The earnings per share for the Year of 2024 was RMB0.08.

3. MAIN REASONS FOR THE CHANGE IN RESULTS DURING THE CURRENT PERIOD

(1) Impact on principal businesses

During the Year of 2025, competition in the automobile industry was intense and the industrial ecosystem underwent rapid restructuring. Despite the Company’s continuous increase in automobile sales volume since the second quarter compared to the previous period, the annual automobile sales volume fell short of expectations. In response to rapid market changes, the Company adjusted promptly and increased its sales investments. Due to factors such as sales volume and structural adjustments to new energy products of self-owned brands, the asset impairment provision of intangible assets and inventories for the Year of 2025 is expected to increase compared to the same period last year. At the same time, some joint ventures accelerated the transition towards new energy models with the adjustment and optimisation of their production lines, which resulted in a further reduction in the Company’s investment income due to asset impairment of the joint ventures. Taking into account the above factors, there has been a decline in the Company’s profit compared to the same period last year.

(2) Impact of non-operating gains and losses

During the Year of 2024, the Company carried out partial equity transfers in its investee enterprises Chenqi Technology Limited (如祺出行科技有限公司) and Guangzhou Greater Bay Technology Co., Ltd. (廣州巨灣技研有限公司). The said equity transfers had a positive impact on the net profit attributable to the shareholders of the parent company for the Year of 2024. There have been no such matters in the Year of 2025.

4. RISK REMINDERS

The above estimated figures only represent preliminary estimations and have not been audited by the auditor of the Company. Shareholders of the Company and potential investors should refer to the audited annual results announcement for the Year of 2025, which is expected to be formally published by the Company in late March 2026, for specific and accurate financial information, and should exercise caution when dealing in the securities of the Company.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
FENG Xingya
Chairman

Guangzhou, the PRC, 30 January 2026

As at the date of this announcement, the executive directors of the Company are FENG Xingya and XIA Xianqing, the non-executive directors of the Company are CHEN Xiaomu, DENG Lei, ZHOU Kaiquan, WANG Yiwei and HONG Suli, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.