

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WAI HUNG GROUP HOLDINGS LIMITED

偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3321)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Wai Hung Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yuan Fangjun (“**Mr. Yuan**”) and Mr. Zhou Zhengcheng (“**Mr. Zhou**”) have been appointed as independent non-executive Directors with effect from 30 January 2026.

Biographical Details of Mr. Yuan

Mr. Yuan Fangjun, aged 39, is a PRC lawyer and the founding partner of Hunan Liyao Law Firm (湖南理曜律師事務所), where he currently serves as the Executive Director and Party Branch Secretary.

From 2011 to 2012, Mr. Yuan was a founder and General Manager of Changsha Zhengcheng Investment Management Co., Ltd. (長沙征程投資管理有限公司). Since 2012, he has focused on legal practice and law firm management at Hunan Liyao Law Firm.

In addition to his professional roles, Mr. Yuan is an Adjunct Lecturer at the School of Administration of the State Administration for Market Regulation (國家市場監督管理總局行政學院), and an expert for a project team at the National Industrial Information Security Development Research Center (國家工業信息部安全發展研究中心). He has been recognized as one of the first cohort of leading young lawyers by the Changsha Lawyers Association (長沙市律師協會), and was awarded Outstanding Party-member Lawyer in Changsha. He also served as an expert involved in the drafting of the “Compliance Operation Management Specification for New Retail Enterprise” (《新零售企業合規運營管理規範》).

Mr. Yuan obtained a Bachelor of Laws (LL.B.) from the School of Liberal Arts and Law of Changsha University of Science and Technology (長沙理工大學文法學院) in 2011.

Biographical Details of Mr. Zhou

Mr. Zhou Zhengcheng, aged 43, has extensive management experience across business services, education consulting and technology-driven logistics and consumer services. He served as General Manager of Hangzhou Wanpu Business Services Co., Ltd. (杭州萬普商務服務有限公司) from April 2011 to August 2013. From September 2013 to June 2017, he served as Chairman of Hangzhou Chaogan Education Consulting Co., Ltd. (杭州超感教育諮詢有限公司). He was subsequently the Chairman of Zhejiang Zhilian Huitong Logistics Technology Co., Ltd. (浙江智聯惠通物流科技有限公司) from May 2020 to June 2022. Since November 2023, Mr. Zhou has been serving as the Chairman of Zhejiang Huigou Life Technology Co., Ltd. (浙江惠購生活科技有限公司).

Mr. Zhou obtained a degree in Business Administration (Industrial and Commercial Enterprise Management) from Southwest University of Science and Technology (西南科技大學) in 2009.

Save as disclosed above, as at the date of this announcement, each of Mr. Yuan and Mr. Zhou (i) does not hold any other positions with the Company or other members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong).

Mr. Yuan and Mr. Zhou have confirmed (i) their independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that they have no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there is no other factors that may affect their independence at the time of their appointment.

Mr. Yuan and Mr. Zhou have entered into appointment letters for a term of two years with the Company. They are subject to retirement and will be eligible for re-election at the annual general meeting of the Company pursuant to the Memorandum and Articles of Association of the Company. The director’s fee for both Mr. Yuan and Mr. Zhou, as specified in their appointment letters, is HK\$120,000 per annum. This amount was determined by the Board based on the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”), taking into account their duties, responsibilities and prevailing market conditions. Mr. Yuan and Mr. Zhou’s remuneration will be reviewed periodically by the Remuneration Committee and the Board.

Save as disclosed above, there are no other matters concerning Mr. Yuan and Mr. Zhou that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Yuan and Mr. Zhou for joining the Board.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 30 January 2026: Mr. Yuan has been appointed as the chairman of the nomination Committee (the “**Nomination Committee**”), a member of each of the remuneration committee and audit committee (the “**Audit Committee**”) of the Company. Mr. Zhou has been appointed as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee. Ms. Chen Jianyu has been appointed as a member of the Nomination Committee.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 31 October 2025. Following the appointment of Mr. Yuan and Mr. Zhou, (i) the Board has four independent non-executive directors; (ii) the Audit Committee has four members; (iii) the Remuneration Committee chaired by an independent non-executive director; (iv) the Nomination Committee comprises a majority of independent non-executive directors; and (v) the Nomination Committee has at least one director of a different gender. Accordingly, the Company has fully complied with the requirement under Rules 3.10(1), 3.10A, 3.21 and 3.27A of the Listing Rules and B.3.5 of the Corporate Governance Code.

On behalf of the Board
Wai Hung Group Holdings Limited
Mr. Li Chun Ho
Chairman

Hong Kong, 30 January 2026

As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Yu Ming Ho, Mr. Yau Yik Ming Leao, Ms. Chen Jianyu, Mr. Song Yanyang and Mr. Kwan Hung Chun Curtus as executive Directors; Mr. Li Chun Ho as non-executive Director; and Mr. Tam Tsz Hin, Mr. Yu Kwan Tseung, Alvin, Mr. Yuan Fangjun and Mr. Zhou Zhengcheng as independent non-executive Directors.