拨康视云™
Cloudbreak Pharma

CLOUDBREAK PHARMA INC.
撥康視雲製藥有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2592)

INSIDE INFORMATION ANNOUNCEMENT
UPDATE IN RELATION TO SETTLEMENT OF PROCEEDINGS

This announcement is made by Cloudbreak Pharma Inc. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 7 January 2026, 15 January 2026 and 29 January 2026, respectively (collectively, the "**Announcements**"), in relation to, among other things, the Proceedings and the Settlement. Unless otherwise defined herein, capitalised terms have the same meanings as those given in the Announcements.

LIFTING OF ASSET PRESERVATION ORDER

The Board is pleased to announce that, further to the withdrawal of the Arbitration Proceedings pursuant to the Notice of Decision issued by the Arbitration Commission dated 23 January 2026 (as disclosed in the announcement of the Company dated 29 January 2026), on 30 January 2026, Cloudbreak Guangzhou received a copy of the civil ruling issued by the Court dated 22 January 2026 (the "**Civil Ruling**") in respect of the application of Cedar Wealth for the lifting of the Asset Preservation Order (the "**Lifting Application**").

Pursuant to the Civil Ruling: (a) the Court has approved and granted the Lifting Application with effect from the date thereof; and (b) a party to the Legal Proceedings may, within five (5) days of the receipt of the Civil Ruling, make an application to the Court for a review of the Civil Ruling, which shall not affect the continued effectiveness of the Civil Ruling during the period of such review.

As at the date of this announcement, the bank account of Cloudbreak Guangzhou maintained with the Industrial and Commercial Bank of China (including the balances therein), being the only asset of the Group which was subject to the Asset Preservation Order, has been released from the Asset Preservation Order pursuant to the Civil Ruling.

As advised by the PRC legal advisors of the Company, on the basis of the payment of the Settlement Sum, the Notice of Decision and the Civil Ruling, each of the Arbitration Proceedings and the Legal Proceedings, including all claims made thereunder and all costs incurred by Cedar Wealth in connection with the Proceedings, have been fully and finally settled by the parties thereto pursuant to the Settlement Agreement as at the date of this announcement.

Shareholders and potential investors of the Company should exercise caution and due care when dealing in the securities of the Company.

By order of the Board
Cloudbreak Pharma Inc.
Dr. NI Jinsong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 30 January 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Ni Jinsong, Mr. Dinh Son Van and Dr. Yang Rong as executive directors; (ii) Dr. Li Jun Zhi, Mr. Cao Xu and Mr. Xia Zhidong as non-executive directors; and (iii) Ms. Nie Sijiang, Mr. Ma Yiu Ho Peter and Mr. Lee Alex Jao Jang as independent non-executive directors.

* *For identification purpose only*