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Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1542)

POLL RESULT OF EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of Taizhou Water Group Co., Ltd. (the "**Company**") dated 15 January 2026 (the "**Circular**") and the notice of the extraordinary general meeting (the "**EGM**") of the Company dated 15 January 2026 (the "**Notice**") in relation to the EGM to be held on Friday, 30 January 2026. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Circular.

POLL RESULT OF THE EGM

The Company is pleased to announce that the EGM was held at Conference Room, Taizhou Water Group Co., Ltd., No. 308 Yin Quan Road, Xicheng Street, Huangyan District, Taizhou, Zhejiang Province, the PRC at 3:30 p.m. on Friday, 30 January 2026.

As at the date of the EGM, the total number of issued Shares of the Company was 200,000,000 Shares, comprising 150,000,000 Domestic Shares and 50,000,000 H Shares, being the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM, and the Company did not hold any treasury shares (as defined under the Listing Rules). There were no restrictions on any Shareholders to cast votes on the proposed resolutions at the EGM.

There were no Shareholders who are required under the Listing Rules to attend and abstain from voting in favour of each of the resolutions proposed at the EGM, or are required to abstain from voting on any of the resolutions proposed at the EGM.

The Shareholders and proxies attending the EGM held an aggregate of 154,860,000 Shares, representing approximately 77.4% of the total number of Shares in issue with voting rights as at the date of the EGM. The resolutions considered at the EGM were voted by way of poll.

The EGM was legally and validly convened in compliance with the requirements of the Company Law of the PRC and the Articles of Association. The EGM was chaired by Mr. Yang Jun, the executive Director and chairman of the Board. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as scrutineer for the vote-taking at the EGM.

All of the Directors, namely Mr. Yang Jun, Mr. Pan Gang, Mr. Lin Genman, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Lin Yang, Mr. Shao Aiping, Ms. Ying Nan, Mr. Ye Xiaofeng, Mr. Huang Chun, Ms. Lin Suyan, Ms. Hou Meiwen, Mr. Li Wai Chung and Mr. Wang Yongyue, attended the EGM either in person or by electronic means.

At the EGM, the following resolutions were considered and passed by way of poll and the poll result is set out as below:

	Ordinary Resolution	**For**	**Against**	**Abstain**
1.	To consider and approve the appointment of Mr. Yang Feng as a non-executive Director and authorise the Board to determine his remuneration.	144,801,662	0	0

	Special Resolutions	**For**	**Against**	**Abstain**
2.	To approve the proposed arrangements in respect of the proposed issuance of the 2025 Private Placement Notes in the PRC.	154,860,000	0	0
3.	To approve and generally and unconditionally authorise the Board or the executive Directors to handle all matters relating to the proposed issuance of the 2025 Private Placement Notes.	154,860,000	0	0

	Ordinary Resolution	**For**	**Against**	**Abstain**
4.	To approve the increase in registered capital of Taizhou Binhai Water Co., Ltd.* (台州市濱海水務有限公司) to RMB600 million.	154,860,000	0	0

Note: Please refer to the Circular for details of the above resolutions.

As more than half of the votes from the Shareholders and proxies attending and having the rights to vote at the EGM were cast in favour of the above resolutions numbered 1 and 4, such resolutions were duly passed as ordinary resolutions. As more than two-third of the votes from the Shareholders and proxies attending and having the rights to vote at the EGM were cast in favour of the above resolutions numbered 2 and 3, such resolutions were duly passed as special resolutions.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE

Reference is made to the announcement of the Company dated 7 December 2025 in relation to, among others, the proposed appointment of non-executive Director and member of the Nomination Committee.

As ordinary resolution numbered 1 above was duly passed by the Shareholders at the EGM, pursuant to the relevant laws and regulations including the Company Law of the PRC and the Articles of Association, Mr. Yang Feng was appointed as a non-executive Director and a member of the Nomination Committee with effect from the date of approval at the EGM (i.e. 30 January 2026). The biography of Mr. Yang Feng and other relevant information required to be disclosed under Rule 13.51(2) of the Listing Rules are set out in the Circular.

As at the date of this announcement, there is no other change to the biography of Mr. Yang Feng as set out in the Circular. Mr. Yang Feng has confirmed that there are no other matters that need to be brought to the attention of the Shareholders or the Stock Exchange. Mr. Yang Feng has entered into a director's service contract with the Company in relation to his appointment as a non-executive Director for a term of service commencing from the date of EGM until the end of the term of the sixth session of the Board. Mr. Yang Feng will not obtain any remuneration from the Company.

By order of the Board
Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司
YANG Jun
Chairman and Executive Director

Taizhou, the PRC
30 January 2026

As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Pan Gang; the non-executive Directors are Mr. Lin Genman, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Yang Feng Mr. Lin Yang, Mr. Shao Aiping, Ms. Ying Nan and Mr. Ye Xiaofeng; and the independent non-executive Directors are Mr. Huang Chun, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan, and Mr.Wang Yongyue.

* *For identification purpose only*