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金石資本集團有限公司
GOLDSTONE CAPITAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1160)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND UPDATES ON NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Goldstone Capital Group Limited (the "**Company**") is pleased to announce that with effect from 2 February 2026, Ms. Xiao Ruimei ("**Ms. Xiao**") has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee.

The biographical details of Ms. Xiao are as follows:

Ms. Xiao, aged 61, graduated from Renmin University of China with a Bachelor of Laws in 1985. Ms. Xiao received a Master of Business Administration from Guanghua School of Management in Peking University in 2003. From 1999 to 2000, Ms. Xiao was a Senior Media Visiting Scholar at Guanghua School of Management, Peking University. From 2017 to 2018, Ms. Xiao was a visiting scholar at the School of International and Public Affairs, Columbia University, United States of America. From 1985 to 2001, Ms. Xiao served as director and editorial board member of the Economic Department of China News Service. From 2001 to 2011, Ms. Xiao was the founder, deputy editor, and vice president of 經濟觀察報 (Economic Observers), and vice chairman of 經濟觀察報業有限公司 (Economic Observers Newspaper Company Limited). Since 2011, Ms. Xiao is the vice president of 中國評論通訊社 (China Review News Agency). Ms. Xiao received the "中國新聞獎"評論獎 ("China News Award" Critic Award) in 1997. From July 2022 to September 2025, Ms. Xiao was a non-executive director of CAI Corp (formerly known as China New Economy Fund Limited, a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), stock code: 0080).

Ms. Xiao has confirmed her independence in accordance with Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). She has no past or present financial or other interests in the business of the Company nor is she connected with any core connected person (as defined in the Listing Rules) of the Company; and there are no other factors that may affect her independence at the time of her appointment.

Ms. Xiao shall hold office until the next following annual general meeting of the Company subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Ms. Xiao has entered into a letter of appointment with the Company for an initial term of three years with effect from 2 February 2026 until terminated by either party by serving not less than three-month's written notice to the other party. Ms. Xiao is entitled to an annual remuneration of HK$120,000 for her role as an independent non-executive Director and may receive discretionary bonus as determined by the Board. The remuneration terms have been determined by arm's length negotiation between Ms. Xiao and the Company after considering the recommendation of the remuneration committee of the Company with reference to Ms. Xiao's relevant experience and qualifications, her duties and responsibilities with the Company, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, as at the date of this announcement, (i) Ms. Xiao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) Ms. Xiao did not hold any directorship in any public listed company in Hong Kong or overseas in the last three years preceding the date of this announcement; (iii) Ms. Xiao does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; (iv) Ms. Xiao does not hold other positions with the Company; (v) Ms. Xiao does not have any other major appointments and professional qualifications; (vi) there is no further information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (vii) there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Xiao to join the Board as an independent non-executive Director.

UPDATES ON NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS

Following the appointment of Ms. Xiao, the Company has fully complied with the requirements as set out under Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules.

By Order of the Board
Goldstone Capital Group Limited
Chan Cheong Yee
Executive Director

Hong Kong, 2 February 2026

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Mr. Jin Qingjun (Chairman), Mr. Chen Huaiyuan, Mr. Lam King and Mr. Wang Guozhen as non-executive Directors; and Mr. Hung Hoi Ming Raymond, Ms. Wan Yuk Ling and Ms. Xiao Ruimei as independent non-executive Directors.