

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國油氣控股有限公司
SINO OIL AND GAS HOLDINGS LIMITED

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 702)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by Sino Oil and Gas Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09(2) and Rule 13.25(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 March 2025, 2 May 2025, 9 July 2025, 23 July 2025 and 10 October 2025 in relation to, among others, the making of winding up order against the Company on 31 March 2025 and the suspension of trading in the shares of the Company.

UPDATE ON THE RESUMPTION PLAN

Further to the announcements of the Company on 2 May 2025 and 23 July 2025 in relation to the resumption guidance for the Company as set out by the Stock Exchange, and the announcements of the Company on 9 July 2025 and 10 October 2025 in relation to the updates on the status of resumption of trading in the shares of the Company, there has been no further correspondence with the Stock Exchange or material update in relation to the resumption plan of the Company up to the date of this announcement.

The Joint and Several Liquidators have been making efforts, among others, to have discussions with various parties to explore the possibility of a restructuring of the Company together with its subsidiaries (collectively, the “**Group**”). However, as at the date of this announcement, no commitment or formal agreement in respect of a potential restructuring of the Group has been reached or entered into by the Company. Further announcement(s) will be made by the Company to provide updates on the progress of the resumption plan of the Company as and when appropriate.

UPDATE ON THE WINDING UP

As disclosed in the announcement of the Company on 10 October 2025, Ms So Kit Yee Anita and Mr Leung Fredric Hin Hang, both of Ernst & Young Transactions Limited, were appointed as the Joint and Several Liquidators of the Company pursuant to an Order dated 27 August 2025 granted by the High Court of Hong Kong.

Further announcement(s) will be made by the Company to provide updates on the progress of the winding up of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:50 a.m. on 31 March 2025 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to provide updates on the suspension of trading in the shares of the Company as and when appropriate.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Sino Oil and Gas Holdings Limited
(In Liquidation)

So Kit Yee Anita
Leung Fredric Hin Hang
Joint and Several Liquidators
acting as agents of the Company only and
without personal liability

Hong Kong, 2 February 2026

According to the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Executive Directors, the Non-executive Directors and the Independent Non-executive Directors of the Company are as follows:-

Executive Directors:
DAI Xiao Bing
WAN Tze Fan Terence

Independent Non-executive Directors:
DANG Wei Hua
WAN Man Wah
WANG Yan Bin

Non-executive Directors:
HUANG Shao Wu
WONG Kai Ling

The affairs, business and property of the Company are being managed by the Joint & Several Liquidators who act as agents of the Company only and without personal liability.