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新鴻基有限公司
**SUN HUNG KAI & CO. LIMITED**
*(Incorporated in Hong Kong with limited liability)*
**(Stock Code: 86)**

# ANNOUNCEMENT
# PUBLIC FLOAT THRESHOLD

Reference is made to the announcement of the Company dated 31 December 2025 in relation to change of reliance on the Initial Prescribed Threshold to the Alternative Threshold.

The Board hereby announces that as at Latest Practicable Date, approximately 24.54% of the total issued share capital of the Company are held by the public as a result of acquisitions of shares of the Company (representing approximately 0.52% of the issued share capital of the Company as of the date of this announcement) by the trustee of the Share Award Scheme and the relevant acquired shares have not been granted to participants of the Share Award Scheme, therefore the Company is relying on the Alternative Threshold for compliance with minimum public float requirements under Rule 13.32B of the Listing Rules.

The Board considers that, by relying on the Alternative Threshold, the Company will be afforded with greater flexibility to conduct transaction(s) for capital management purposes (e.g. share repurchases) and share incentives for the employees and management of the Company going forward.

Pursuant to Rule 13.32B of the Listing Rules, if the Company seeks to rely on the Alternative Threshold, the portion of the class of shares listed on the Stock Exchange and held by the public must at all times (i) have a market value of at least HK$1,000,000,000; and (ii) represent at least 10% of the Company's total number of issued shares. As at the Latest Practicable Date, the market value of the shares in the Company held by the public, calculated in accordance with Rule 13.32A of the Listing Rules, is approximately HK$1,951,224,000.

In accordance with the Listing Rules (including Rule 13.32D), the Company will make the necessary disclosure in the monthly returns and the annual reports going forward and will monitor its public float level on an ongoing basis.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

| | |
|---|---|
| "Alternative Threshold" | having the meaning ascribed thereto under Rule 13.32B of the Listing Rules; |
| "Board" | the board of Directors; |
| "Company" | Sun Hung Kai & Co. Limited, a company incorporated in Hong Kong with limited liability, the securities of which are listed on the main board of the Stock Exchange (Stock Code: 86); |
| "Directors" | the director(s) of the Company; |
| "HK$" | Hong Kong dollars, the lawful currency of Hong Kong; |
| "Hong Kong" | the Hong Kong Special Administrative Region of the People's Republic of China; |
| "Initial Prescribed Threshold" | having the meaning ascribed thereto under Rule 13.32B of the Listing Rules; |
| "Latest Practicable Date" | 31 January 2026; |
| "Listing Rules" | the Rules Governing the Listing of Securities on the Stock Exchange; |
| "Share Award Scheme" | the SHK Employee Ownership Scheme established by the Company on 18 December 2007; |

| | |
|---|---|
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited; and |
| "%" | per cent. |

On behalf of the Board
**Sun Hung Kai & Co. Limited**
**Brendan James McGraw**
*Executive Director*

Hong Kong, 2 February 2026

*As at the date of this announcement, the Board comprises Messrs. Lee Seng Huang (Group Executive Chairman), Antony James Edwards and Brendan James McGraw being the Executive Directors; Messrs. Simon Chow Wing Charn and Peter Anthony Curry being the Non-Executive Directors; and Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Vivian Alexa Kao, Ms. Jacqueline Alee Leung, Mr. Wayne Robert Porritt and Mr. William Thomas Royan being the Independent Non-Executive Directors.*