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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

2025 REPORT ON THE IMPLEMENTATION OF ACTION PLAN OF "IMPROVING QUALITY, INCREASING EFFICIENCY AND ENHANCING RETURNS" OF CITIC SECURITIES COMPANY LIMITED

CITIC Securities Company Limited (the "**Company**") has researched and formulated the Action Plan of "Improving Quality, Increasing Efficiency and Enhancing Returns" (the "**Action Plan**"), which was disclosed to the public after being considered and approved by the Board (the "**Board**") of Directors ("**Directors**") of the Company, upon thoroughly implementing the guiding principles of the 20th National Congress and each of plenary sessions of the 20th Central Committee of the Communist Party of China (the "**CPC**"), and closely focusing on the Certain Opinions from the State Council on Strengthening Regulation, Preventing Risks, and Promoting High-Quality Development of the Capital Market (《國務院關於加強監管防範風險推動資本市場高質量發展的若干意見》) and its supporting documents. In 2025, guided by the Action Plan, the Company steadily advanced various key tasks, achieving positive progress and favorable results, details of which are summarized as follows[1]:

1. ACCELERATE THE CONSTRUCTION OF FIRST-CLASS INVESTMENT BANKS AND INVESTMENT INSTITUTIONS, AND SOUNDLY IMPLEMENT THE "FIVE MAJOR ARTICLES"

In 2025, the Company, in line with the goal of building a financial powerhouse, adhered to the principles of strengthening foundations and operating steadily. The Company continuously enhanced the core competitiveness and risk prevention and control capabilities. All its businesses maintained their leading positions in the industry, and the construction of a first-class investment bank and investment institution was accelerated. According to the preliminary accounting data from the Preliminary Financial Data for the Year 2025 disclosed on 15 January 2026, in 2025, the Company recorded operating revenue of RMB74.830 billion, representing a year-on-year increase of 28.75%, and a net profit attributable to owners of the parent of RMB30.051 billion, representing a year-on-year increase of 38.46%. As of 31 December 2025,

[1] – This report was prepared in Chinese, and was translated into English for the purpose of this anouncement. In case of discrepancies between the Chinese and English versions, the Chinese version shall prevail.
– Report data source: WIND Information and internal statistics of the Company.

the Company's total assets amounted to RMB2,083.534 billion, representing an increase of 21.79% from the beginning of the year, and equity attributable to owners of the parent reached RMB319.905 billion, representing an increase of 9.14% from the beginning of the year. The operating performance continued to demonstrate steady growth.

In 2025, the Company firmly upheld the political and people-oriented nature of financial work, consistently prioritized functionality, and soundly advanced the "Five Major Articles" in finance by continuously optimizing business structure and innovating product offerings. In the field of technology finance, leveraging its comprehensive advantages in "investment banking + investment + research", the Company strongly supported the development of strategic emerging industries, serving multiple leading technology companies in equity and bond financing. The total underwriting scale for equity on the STAR Market, the ChiNext Market, and the Beijing Stock Exchange ("**BSE**") ranked first in the market. In the field of green finance, the Company established a full-chain green service system, with the underwriting scale of green bonds ranking first among peers. The Company launched multiple green finance innovative instruments and products, including the first carbon price differential index in the market. In the field of inclusive finance, the Company provided comprehensive, high-quality, and multi-level inclusive financial services to a broad range of investors, with assets of clients under custody exceeding RMB15 trillion. In the field of pension finance, the Company fully participated in the construction of a multi-level, multi-pillar pension protection system. Several of its domestic entrusted investment portfolios for the National Council for Social Security Fund received A ratings in performance evaluations, and the enterprise annuity served over 200 large and medium-sized enterprise clients. In the field of digital finance, the Company continuously enhanced financial service capabilities through digital transformation, independently developed an "Artificial Intelligence +" platform, and built an intelligent, human-like, and highly efficient digital employee system.

2. FULFILLING THE "GATEKEEPER" ROLE TO HELP ENHANCE THE DEVELOPMENT QUALITY OF CAPITAL MARKET

In 2025, the Company actively integrated into the broader landscape of economic and social development, strove to strengthen the "gateway" function, and acted as a responsible "gatekeeper". The Company effectively served the direct financing, and merger, acquisition, and restructuring activities in the capital market, improved the quality of listed companies from the source, and guided social capital to strengthen support for key areas such as technological innovation, advanced manufacturing, and green and low-carbon, thereby reinforcing its mission and commitment in serving the development of new quality productive forces. The Company maintained its leading position in domestic equity and bond underwriting business, with an A-share equity underwriting scale (cash-based and assets-based) of RMB270.6 billion and a market share of 24%. The domestic bond underwriting scale was RMB2.2 trillion, with a market share of nearly 7%. The underwriting scale exceeded RMB2 trillion for two consecutive years. The Company ranked first among peers in terms of underwriting scale of financial bonds, corporate bonds, products of dealers' associations, and asset-backed securities. The Company continuously enhanced its service ability of cross-border capital operations, ranking first in the

market in terms of the number of the Hong Kong equity projects, ranking second in the market in terms of the sponsorship size of initial public offering ("**IPO**") in the Hong Kong, ranking first in the market in terms of the underwriting size of offshore bonds issued by Chinese enterprises to facilitate the global layout and high-quality development of domestic quality enterprises.

Meanwhile, the Company made every effort to serve technology enterprises and real-sector enterprises in mergers, acquisitions, and restructuring, facilitating industrial chain integration and upgrading. It completed merger and acquisition transactions of RMB282.9 billion in Chinese markets, and US$77.2 billion globally for Chinese enterprises, all ranking first in the market. The Company focused on the investment in key areas of hard technology, aiding the virtuous cycle among technology, industry, and finance through the use of its own funds and by guiding patient social capital investment.

3. PERFORMING THE "MANAGER" FUNCTION TO HELP PRESERVE AND INCREASE WEALTH FOR RESIDENTS

In 2025, the Company practiced the principle of finance serving the people, and highlighted the people-centered value orientation. The Company comprehensively optimized the service quality of wealth management, asset management, financial market, and other businesses, and leveraged the professional expertise in equity investment, price discovery, and risk management, actively fulfilling the role as a professional "manager" of social wealth, and helping residents preserve and increase their wealth. As of the end of 2025, the assets under management of the Company was approximately RMB4.8 trillion[2], and the existing scale of financial products exceeded RMB800.0 billion, both showing significant increase compared to the end of the previous year, effectively meeting residents' diverse wealth allocation needs.

In the field of wealth management, to meet the diverse and personalized allocation needs of the public, the Company launched the "CITIC 100" (信100) wealth management brand, covering wealth management demands of individuals and families at different stages of their life cycle. The Company established a "Zhengjin Treasure Box" (證金百寶箱) benefits service system, pioneering an industry-first benefits system that provides individual clients with multi-dimensional intelligent services including margin financing and securities lending, investment research, and account management. In the field of asset management, centering on client needs, the Company developed a series of products with clear and stable risk-return profiles. China Asset Management Company Limited was the first public fund company in China with ETF management scale exceeding RMB1 trillion. Multiple pension target funds and index funds were included in the list of personal pension products.

[2] Including the assets under management by the Company's assets management business, CITIC Securities Asset Management Co., Ltd. and China Asset Management Company Limited.

4. STRENGTHEN THE ROLE AS A FINANCIAL BRIDGE TO PROMOTE HIGH-LEVEL TWO-WAY OPENING OF CAPITAL MARKET

In 2025, the Company continuously improved the level of cross-border comprehensive financial services, fully leveraged its role as a financial bridge, better supported Chinese enterprises in "going global" and the international capital in "flowing in", thereby contributing to the high-level two-way opening of China's capital market. The Company provided professional investment banking services in the global market, continuously facilitated IPO and refinancing activities of quality enterprises in the Hong Kong market, actively promoted cross-border mergers and acquisitions, and offered clients diversified overseas debt financing services. The Company focused on building a high-quality communication platform between domestic listed companies and international capital. Efforts were made to successively host "China Investor Day" (中國投資者日) events in New York, the United States, and London, the United Kingdom, and establish the 2025 "China Enterprise Day" (中國企業日) exchange platform. Through global layout, cross-institutional collaboration, and innovative content design, the Company served as a strategic platform connecting China's quality, leading enterprises with global capital.

The Company actively leveraged its professional expertise and global client resource advantages to assist the Shanghai Stock Exchange ("**SSE**") and Shenzhen Stock Exchange ("**SZSE**") in expanding channels for communication with cross-border investors, building a communication bridge for global investors to understand China's capital market and grasp future development opportunities in China. This included: assisting the SSE and SZSE in organizing cross-border exchange activities between high-quality A-share listed companies and international investors in London, the United Kingdom, Singapore, and Tokyo, Japan; supporting the SZSE in hosting the "Investing in China's New Opportunities – SZSE Listed Companies Sydney Roadshow and Exchange Conference" (投資中國新機遇-深市上市公司悉尼路演交流會) in Sydney, Australia; and assisting the SSE and SZSE in holding international investor conferences, etc. The Company actively contributed to financial connectivity in the Guangdong-Hong Kong-Macao Greater Bay Area, deepening services for the Cross-boundary Wealth Management Connect through coordination between its domestic and overseas operations. The number of new investors and the scale of fund remittances continued to maintain a leading position in the industry.

5. CONTINUOUSLY IMPROVE THE LEVEL OF MARKET VALUE MANAGEMENT, AND CONTINUOUSLY ENHANCE SHAREHOLDER RETURNS THROUGH STABLE DIVIDENDS

In 2025, the Company upheld its business philosophy of creating value for shareholders, and constantly improved the level of market value management. The Company regarded results briefing as a vital bridge for value transmission and investor value discovery. It has convened annual results briefing in the form of "on-site event + network broadcast + teleconferencing" for five consecutive years, and has been awarded the Best Practices in Annual Results Briefing (年報業績説明會最佳實踐) by the China Association for Public Companies for four consecutive

years. The Company hosted the 2025 investor open day event and the launch ceremony of the "CITIC 100" wealth management brand, showcasing the development achievements of wealth management business, and promoting the synergy and alignment of investment value, business growth, and brand communication of the Company. The Company continuously improved investor communication channels, cumulatively responding to over 50 questions from investors on the SSE platform. It organized over 70 exchange sessions for domestic and international institutional investors, reaching over 300 institutional investors and analysts. It also disclosed over 100 ad-hoc announcements and four periodic reports, promptly presenting the Company's operational and development status to investors.

In addition, the Company tangibly enhanced investors' sense of gain through its continuous and stable dividend distributions. Since its A-share listing in 2003, the Company has distributed cash dividends for 23 consecutive years, with a cumulative distribution exceeding RMB88.7 billion. In 2025, the Company conducted an interim dividend distribution for the second consecutive year. The dividend distribution plan has been considered and approved by the general meeting of the Company. It is proposed to distribute RMB2.90 (tax inclusive) per 10 shares, with total cash dividends of RMB4.298 billion (tax inclusive), accounting for 32.53% of the net profit attributable to ordinary shareholders of the listed company (unaudited) in the interim consolidated financial statements for 2025. In addition, the option to choose the currency of the dividend will be offered to H shareholders. The dividend distribution will be completed on 9 February 2026.

6. CONTINUOUSLY IMPROVE CORPORATE GOVERNANCE QUALITY AND EFFECTIVENESS, AND OPTIMIZE CONSTRUCTION OF INTERNAL CONTROL SYSTEM

In 2025, in accordance with the new Company Law, the Guidelines for Articles of Association of Listed Companies of the China Securities Regulatory Commission and other regulations, the Company amended the Articles of Association, and removed the Supervisory Committee. The number of Board seats was increased to 15, with the number of independent directors rising to five and the addition of one employee director. The professionalism and diversity of the Board of Directors were further enhanced, while its governance structure and effectiveness were continuously improved. The corporate governance operated smoothly throughout the year. The Company held a total of 12 meetings of the Board and two General Meetings. The six special committees under the Board held 29 meetings in total, including four meetings of the Strategic Planning and ESG Committee, nine meetings of the Audit Committee, two meetings of the Remuneration and Appraisal Committee, four meetings of the Nomination Committee, four meetings of the Risk Management Committee, and six meetings of the Related Party Transactions Control Committee. These meetings fully discussed and fulfilled deliberation procedures on significant events such as profit distribution, Director appointments, changes in senior management, and the review of periodic reports.

Meanwhile, the Company implemented a comprehensive risk management mechanism and internal control processes, actively complied with the latest regulatory requirements, evaluated and revised multiple risk management systems, continuously enhanced forward-looking risk assessment capabilities, advanced the construction and optimization of a globally integrated risk management system, actively explored the use of new technologies to improve risk management efficiency, and continuously strengthened the timeliness of risk monitoring and the promptness of risk warnings.

Moving forward, the Company will continue to thoroughly implement the guiding principles of the Fourth Plenary Session of the 20th CPC Central Committee, firmly uphold the historical position that "the prosperity of the nation is a responsibility of the financial sector" (國家興衰, 金融有責), and further leverage its roles as a primary "service provider" in direct financing, a key "gatekeeper" of the capital market, and a professional "manager" of social wealth. The Company will accelerate construction of first-class investment banks and investment institutions, striving to contribute more significantly to the development of a financial powerhouse through high-quality development achievements.

It is hereby announced.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
2 February 2026

As at the date of this announcement, Executive Directors of the Company are Mr. ZHANG Youjun, Mr. ZOU Yingguang and Mr. ZHANG Changyi; Non-executive Directors of the Company are Ms. LI Yi, Mr. LIANG Dan, Mr. ZHANG Xuejun, Ms. FU Linfang and Mr. ZHAO Xianxin; Independent Non-executive Directors of the Company are Mr. LI Qing, Mr. SHI Qingchun, Mr. ZHANG Jianhua, Mr. LIU Qiao and Ms. LI Lanbing; and Employee Director of the Company is Mr. SHI Liang.