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Jiu Rong Holdings Limited
久融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2358)

INSIDE INFORMATION
LITIGATION AND FREEZING OF BANK ACCOUNTS

This announcement is made by Jiu Rong Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

DETAILS OF THE LITIGATIONS

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that the Group has recently been involved in five legal proceedings initiated by Hangzhou United Rural Commercial Bank Co., Ltd. (the "**Plaintiff**") against several subsidiaries of the Group.

Details of the relevant legal proceedings, subsidiaries of the Company involved and amount involved are disclosed as below:

No.	Case Number	Subsidiary involved	Status of the legal proceeding	Amount involved (RMB)
1.	(2026) Zhe 0106 Min Chu No. 1252/ (2026) Zhe 0106 Zhi Bao No 323	Jiang Jiu Rong Intelligent Technology Limited, Soyea Jiu Rong Technology Company Limited, Hangzhou Lu Yun Property Limited, and Jiu Rong New Energy Science and Technology Limited	The case has not yet been heard	78,182,492
2.	(2026) Zhe 0106 Min Chu No. 1247/ (2026) Zhe 0106 Zhi Bao No 325	Jiang Jiu Rong Intelligent Technology Limited, Soyea Jiu Rong Technology Company Limited, Hangzhou Lu Yun Property Limited, and Jiu Rong New Energy Science and Technology Limited	The case has not yet been heard	28,750,000
3.	(2026) Zhe 0106 Min Chu No. 1244/ (2026) Zhe 0106 Zhi Bao No 324	Jiang Jiu Rong Intelligent Technology Limited, Soyea Jiu Rong Technology Company Limited, Hangzhou Lu Yun Property Limited, and Jiu Rong New Energy Science and Technology Limited	The case has not yet been heard	5,890,000

No.	Case Number	Subsidiary involved	Status of the legal proceeding	Amount involved (RMB)
4.	(2026) Zhe 0106 Min Chu No. 1255/ (2026) Zhe 0106 Zhi Bao No 322	Jiang Jiu Rong Intelligent Technology Limited, Soyea Jiu Rong Technology Company Limited, Hangzhou Lu Yun Property Limited, and Jiu Rong New Energy Science and Technology Limited	The case has not yet been heard	15,992,772
5.	(2026) Zhe 0106 Min Chu No. 1242/ (2026) Zhe 0106 Zhi Bao No 326	Hangzhou Lu Yun Property Limited, and Hangzhou Yunqi Cloud Data Limited	The case has not yet been heard	154,029,804
Aggregate amount involved				**282,845,068**

FREEZING OF BANK ACCOUNTS

The Board has been informed that certain bank accounts of the Group's subsidiaries in the PRC have been frozen as a result of the property preservation measures associated with the Litigations. As of the date of this announcement, the aggregate amount of bank deposits currently frozen is approximately RMB12,721,423, accounting for approximately 1.75% of the Company's most recent audited current assets. To the best of the Board's knowledge, no other assets of the Group have been frozen as at the date of this announcement.

VIEWS OF THE GROUP AND ACTIONS TAKEN

On 2 February 2026, the Group received formal legal documents issued by the Court. Following a preliminary assessment, the Board is of the view that the litigations and the freezing of bank accounts will lead to the occupation of the Group's cash flow but the impact on the Group's overall operations is subject to further assessment. In response to this situation, the Group is seeking legal advice from its PRC legal advisers regarding the litigations. Currently, the management of the Group is actively engaging in negotiations with the plaintiff bank to reach a settlement in respect of the relevant loan arrangements and any potential events of default. Such discussions include the means of loan repayment, measures to reduce the impact on existing operations, loan renewal arrangements, and the extension of the repayment period for overdue amounts. These negotiations are ongoing, and the Company will make further announcements regarding any material updates as and when appropriate. Furthermore, the management of the Group has taken proactive steps to negotiate with other banks to minimise the impact of cross-defaults on the Group, seeking to protect the Group's assets and business operations within the relevant legal framework. As at the date of this announcement, the Board is not aware of any cross-default having been triggered under other financing arrangements of the Group. The Board will take all feasible measures to safeguard the interests of the Company's shareholders.

RISK WARNING

1. The abovementioned accumulated litigation and asset freezes have affected the cash flow of the Company to some extent. Before the accumulated litigation and the asset freezes are resolved, it cannot be guaranteed that subsequent freezing of the Company's other assets may not occur. In addition, the Company and its subsidiaries may be required to pay liquidated damages, penalty interests as well as litigation expenses, which could result in an increase in the financial expenses and administrative expenses of the Company. The final amounts will be subject to the respective judgments of the courts and their impact will be determined and disclosed in the annual audited financial results of the Company.

2. The Company will pay close attention to the progress of the accumulated litigation and asset freezes and promptly perform its information disclosure obligations in accordance with the relevant laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 3 February 2026

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang, Ms. Liu Bingjie and Mr. Yan Zhendong, the Independent Non-executive Director is Mr. Hua Nengdong.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.