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## **South Manganese Investment Limited**

### **南方錳業投資有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1091)**

#### **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the voluntary announcement of South Manganese Investment Limited (the “**Company**”) dated 27 January 2026 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, Tiandeng Branch recorded significant losses as part of its manganese mine operations are currently suspended due to the absence of a valid mining right which is still under application. The Board wishes to further inform the shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited management accounts of Tiandeng Branch for the year ended 31 December 2025 (“**FY2025**”), Tiandeng Branch is expected to record losses for the year of approximately HK\$68 million to HK\$72 million.

The above financial information is limited to Tiandeng Branch only and does not represent or provide a complete view of the overall operational or financial status of the Company and its subsidiaries (the “**Group**”). As at the date of this announcement, the Company is still in the process of preparing the consolidated management accounts of the Group for FY2025. Accordingly, the impact of the aforementioned financial information of Tiandeng Branch on the overall financial performance of the Group for FY2025 is still subject to further progress of the preparation and completion of the Group’s consolidated management accounts for FY2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**SOUTH MANGANESE INVESTMENT LIMITED**

**Zhang He**

*Chairman*

Hong Kong, 3 February 2026

*As at the date of this announcement, the executive Directors are Mr. Zhang He, Mr. Xu Xiang, Mr. Liu Yang, Mr. Pan Shenghai, Ms. Cui Ling, Mr. An Wei, Mr. Zhan Haiqing, Mr. Ming Xianquan and Mr. Wan Weihua; the non-executive Director is Mr. Huang Chuangxin; and the independent non-executive Directors are Mr. Yuan Mingliang, Mr. Lo Sze Hung, Mr. Zhou Jie, Mr. Luo Guihua and Mr. Wu Qi.*