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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9878)

FURTHER ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
ACQUISITION OF 25% EQUITY INTEREST IN TARGET COMPANY

Reference is made to the announcement of Huitongda Network Co., Ltd. (the "**Company**") dated September 5, 2025 (the "**Announcement**") in relation to, among other things, the Restructuring Investment Agreement entered into by the Company as the restructuring investor with the Target Company and the Provisional Administrators in relation to the acquisition of 25% equity interest in the Target Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the Restructuring Plan (draft) shall be submitted to the creditors' meeting for voting and may only be implemented upon approval by the Court. Pursuant to the relevant laws and regulations, the Restructuring Plan (draft) was approved by vote at the creditors' meeting convened by the Target Company on February 2, 2026, and was approved by the civil ruling ((2025) Su 06 Po No. 56-3) (the "**Civil Ruling**") made by the Court in accordance with the laws on February 3, 2026 and has come into effect. The Civil Ruling was served to the Target Company on February 3, 2026.

Upon approval by the ruling of the Court, the Target Company has entered the execution stage of the Restructuring Plan. The Company will actively advance the relevant subsequent work as agreed under the Restructuring Investment Agreement and the Restructuring Plan with the relevant parties.

The Company will make further announcement(s) in respect of the progress of the Restructuring of the Target Company in due course.

The specific implementation of the Restructuring Investment Agreement is subject to the execution of the Target Company's Restructuring Plan. As a result, there is uncertainty as to whether the relevant matters contemplated under the Restructuring Investment Agreement will be implemented successfully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, the PRC
February 3, 2026

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian, Mr. Zhao Liangsheng and Mr. Sun Chao; the non-executive Director, namely Mr. Cai Zhongqiu; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Diao Yang.