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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED TRANSACTION GRANT OF SHARE OPTIONS UNDER SPECIFIC MANDATE

Reference is made to the announcements of China HK Power Smart Energy Group Limited (the "**Company**") dated 13 January 2026 in relation to the Grant of Share Options under Specific Mandate (the "**Announcement**"). Unless otherwise defined, all the capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a circular ("**Circular**") containing, amongst other things, (i) further details of the Letter of Grant of Director Options and the transactions contemplated thereunder; (ii) a letter of recommendation from the IBC to the Independent Shareholders in relation to the Letter of Grant of Director Options and the transactions contemplated thereunder; (iii) a letter of advice from the IFA to the IBC and the Independent Shareholders in relation to the Letter of Grant of Director Options and the transactions contemplated thereunder; and (iv) a notice convening the EGM were expected to be despatched to the Shareholders on or before 3 February 2026.

As additional time is required to finalise certain information to be included in the Circular, including but not limited to the letter of advice from the IFA, the date of dispatch of the Circular is expected to be postponed to a date on or before 6 March 2026.

By order of the Board of
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 3 February 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Lam Lum Lee and Mr. Chow Ching Ling.