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龍翼航空科技控股有限公司
MAJESTIC DRAGON AEROTECH HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 918)

INSIDE INFORMATION
LETTER OF INTENT IN RELATION TO POTENTIAL DISPOSAL
OF SHARES BY CONTROLLING SHAREHOLDERS

This announcement is made by Majestic Dragon AeroTech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Always Profit Development Limited (“**Always Profit**”) (which is solely owned by Mr. Zhang Jinbing (“**Mr. Zhang**”) (collectively, the “**Potential Vendors**”), controlling shareholders (as defined under the Listing Rules) of the Company holding 527,238,938 shares representing approximately 47.32% of the issued shares of the Company, that they had entered into a non-legally binding letter of intent (the “**Letter of Intent**”) in relation to a potential disposal (the “**Potential Disposal**”) of certain shares (the “**Sale Shares**”) in the Company held by them with Beijing Qichen Investment Management Company Limited 北京啓辰投資管理有限公司 (“**Noventrix Capital**”), a venture capital management firm registered under the Asset Management Association of China and founded in 2019 (the “**Potential Purchaser**”) or other purchasers procured by the Potential Purchaser at an indicative price of around HK\$ 0.5475 per Sale Share. Headquartered in Beijing with teams in Shanghai and Hangzhou, Noventrix Capital’s portfolio focuses on advanced manufacturing, commercial aerospace, advanced materials and other sectors. It manages 29 RMB funds, with a portfolio of top-tier funds and hundreds of high-growth projects, approximately 20 of which are listed. It partners with governments nationwide to drive industrial incubation and cluster development via the “Industry + Innovation + Investment” model.

The sale and purchase of the Sales Shares and the exact numbers of which is subject to, inter alia, the due diligence review to be conducted by the Potential Purchaser, the entering into a formal share purchase agreement (the “**Formal Agreement**”) between the parties, and the regulation approvals if applied.

The Letter of Intent is not legally binding, save for the provisions regarding exclusivity, confidentiality, costs and expenses, termination and governing law. The exclusivity will expire on 31 July 2026.

The Potential Vendors have further informed the Board that, to their best knowledge, information and belief, the Potential Purchaser is an independent third party of the Company and its connected person(s) (as defined in the Listing Rules).

Further announcement(s) will be made by the Company to inform the shareholders and potential investors of the Company as and when appropriate.

The Potential Disposal is subject to, among other things, the signing of the Formal Agreement. Therefore, the Potential Disposal may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the shares in the Company.

By Order of the Board
Majestic Dragon AeroTech Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 3 February 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing, Mr. Wang Yuelai, Mr. Yang Zeyun and Mr. Wang Jian; and the independent non-executive Directors of the Company are Ms. Choi Ka Ying, Ms. He Xiaodong and Mr. Jie Yinghan