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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

DISCLOSEABLE TRANSACTION
DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

The Board announces that, on 3 February 2026, Ernesto (an indirect non-wholly owned subsidiary of the Company) disposed an aggregate of 1,540,000 HSBC Shares through the open market at an average price of HK$138.05 per HSBC Share for an aggregate consideration of approximately HK$212,601,520 (exclusive of transaction costs), which is receivable in cash on settlement.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but all of them are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL

The Board announces that on 3 February 2026, Ernesto (an indirect non-wholly owned subsidiary of the Company) disposed an aggregate of 1,540,000 HSBC Shares through the open market at an average price of HK$138.05 per HSBC Share for an aggregate consideration of approximately HK$212,601,520 (exclusive of transaction costs), which is receivable in cash on settlement.

Before the Disposal, the Group held a total of 5,742,659 HSBC Shares. After the Disposal, the Group still holds 4,202,659 HSBC Shares, representing approximately 0.02% of the total HSBC Shares in issue.

As the Disposal was conducted in the open market, the identities of the counterparties cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties of the Disposal and the ultimate beneficial owner(s) of the counterparties of the Disposal are third parties independent of the Company and its connected persons.

INFORMATION ON HSBC

According to publicly available information, HSBC is a banking and financial services company. Its business segments include Hong Kong, United Kingdom (UK), Corporate and Institutional Banking (CIB), and International Wealth and Premier Banking (IWPB). Its Hong Kong business comprises retail banking and wealth and commercial banking of HSBC Hong Kong and Hang Seng Bank. Its UK business comprises UK retail banking and wealth (including First Direct and M&S Bank) and UK commercial banking, including HSBC Innovation Bank. The CIB segment is formed from the integration of its commercial banking business (outside the UK and Hong Kong) with its global banking and markets business. The IWPB segment comprises premier banking outside of Hong Kong and the UK, its global private bank, and its asset management, insurance and investment distribution businesses. Its customers worldwide through a network covering 58 countries and territories. Its customers range from individual savers and investors to companies, governments and others.

The following financial information of HSBC is extracted from its publicly available information:

	For the nine months ended 30 September 2025	**For the year ended 31 December**	
		2024	**2023**
	US$ million	**US$ million**	**US$ million**
	(Unaudited)	*(Audited)*	*(Audited)*
Revenue	51,910	65,854	66,058
Profit before taxation	23,105	32,309	30,348
Profit after taxation	17,944	24,999	24,559

		As at	
	30 September 2025	**31 December 2024**	**31 December 2023**
	US$	US$	US$
	(Unaudited)	*(Audited)*	*(Audited)*
Net asset value per ordinary share	9.94	9.26	8.82

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Group acquired HSBC Shares primarily to generate recurring income and market-based returns from surplus funds. The average purchase price of the HSBC Shares disposed of under the Disposal was approximately HK$67.82 per HSBC Share. As a result of the Disposal, the Group is expected to recognise a gain of approximately HK$24 million for the year ending 31 December 2026. Such gain is calculated as the difference between (i) the carrying amount of the HSBC Shares disposed of under the Disposal as at 31 December 2025, being based on the closing price of HK$122.40 of HSBC Share as at that date, and (ii) the aggregate consideration of the Disposal (exclusive of transaction costs).

As the Disposal was made in the open market at prevailing market prices, the Directors are of the view that the terms of the Disposal are fair and reasonable. In light of the recent positive market sentiment, the Directors consider the Disposal is a good opportunity to realise part of the investment profit and to strengthen the liquidity position of the Group. The Group intends to apply the proceeds from the Disposal towards its general working capital requirements and/or, subject to prevailing market conditions, to finance other appropriate investment opportunities. Taking into account the

factors mentioned above, the Directors consider that the Disposal is in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but all of them are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INFORMATION ON THE COMPANY AND ERNESTO

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are property investment, property development, property management, provision of hotel-service villas and apartments, investment in securities, and investment holdings.

The principal activity of Ernesto is investment in securities.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

"Board"	the board of Directors of the Company;
"Company"	Multifield International Holdings Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the main board of the Stock Exchange (Stock Code: 898);
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Director(s)"	director(s) of the Company;
"Disposal"	disposal of an aggregate of 1,540,000 HSBC Shares by Ernesto on the open market on 3 February 2026;
"Ernesto"	Ernesto Investments Limited, a company incorporated in the British Virgin Islands with limited liability;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"HSBC"	HSBC Holdings plc, a company incorporated in England and Wales with limited liability, whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 5);
"HSBC Shares"	ordinary shares of US$0.50 each in the share capital of HSBC;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;

"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"US$"	United States dollar, the official currency of the United States of America;
"%"	per cent.

By Order of the Board
Multifield International Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 3 February 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth, Mr. Lau Michael Kei Chi and Ms. Leung Wei San Saskia and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick, Mr. Tsui Ka Wah and Mr. Ng Sing Yip.