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AUTO ITALIA HOLDINGS LIMITED
意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Auto Italia Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that with effect from 4 February 2026, Mr. Zhang Kun ("**Mr. Zhang**") has been appointed as an executive Director.

Set out below is the biographical details of Mr. Zhang.

Mr. Zhang, aged 45, obtained a Bachelor of Science in Business Administration degree with a major in management from the University of Central Missouri in December 2004. Mr. Zhang has more than 20 years' experience in the financial industry. Mr. Zhang was an investment researcher at Merrill Lynch, Pierce, Fenner & Smith Incorporated. from September 2005 to October 2006, a financial advisor at Ameriprise Financial, Inc. from October 2006 to July 2007, the managing director of Chesapeake Investment Management LLC from August 2007 to July 2010, the chief executive officer of Sun Capital Management LLC from October 2010 to February 2022 and a board member of Pacific Gate Capital Management, LLC from April 2017 to July 2019. Since July 2020, Mr. Zhang has been the managing director of ZH Investments LLC.

From September 2023 to August 2025, Mr. Zhang has been the chief executive officer of B-On Global S.à r.l. subsidiaries in Asia and since August 2025, Mr. Zhang has been the co-chief executive officer of B-ON Global S.à r.l. and class A manager of the board. On 22 January 2026, B-On Global S.àr.l. entered into a conditional agreement for sale and purchase to acquire directly and indirectly 1,300,000,000 shares in aggregate in the Company, representing approximately 21.34% of the issued share capital of the Company as at the date of this announcement. As at the date of this announcement, Mr. Zhang does not hold any interest in equity of B-ON Global S.à r.l.

Mr. Zhang has entered into a service agreement with the Company in relation to his appointment as an executive Director for a term of three years commencing from 4 February 2026. Mr. Zhang is also subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years according to the bye-laws of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and other applicable laws. Mr. Zhang is entitled to receive a fixed Director's fee of HK$600,000 per annum, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to various factors such as his qualifications, experience, duties and responsibilities and the remuneration policy of the Company.

As at the date of this announcement and save as disclosed above, (i) Mr. Zhang has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Zhang does not hold any other position in the Company or members of the Group; (iii) Mr. Zhang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; and (iv) Mr. Zhang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zhang as an executive Director.

The Board would like to take this opportunity to welcome Mr. Zhang in joining the Board.

By Order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 4 February 2026

As at the date of this announcement, the Board comprises Mr. CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr. LI Shaofeng, Mr. LIN Chun Ho Simon and Mr. ZHANG Kun as executive Directors; Ms. HANG Qingli as a non-executive Director; and Mr. KONG Kai Chuen Frankie, Mr. TO Chun Wai and Dr. SHAM Chung Ping Alain as independent non-executive Directors.

* *for identification purposes only*