辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

Liaoning Port Co., Ltd.* (the "**Company**") hereby refers to the Conclusions on Proposed Amendments (the "**Proposed Amendments**") to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") Relating to Ongoing Public Float Requirements issued by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 17 December 2025, and the amended Listing Rules which came into effect on 1 January 2026 following the implementation of the Proposed Amendments.

As at the date of this announcement, the A shares and H shares in public hands is approximately 29.00%. The Company has continuously complied with the public float requirements under the Listing Rules prior to the Proposed Amendments. Pursuant to Rule 19A.28B(2) of the Listing Rules after the Proposed Amendments, for a PRC issuer with other listed shares, a portion of H shares listed on the Stock Exchange and held by the public must: (a) have a market value of at least HK$1,000,000,000; or (b) represent at least 5% of the PRC issuer's total number of issued shares in the class to which H shares belong (excluding treasury shares). As at the date of this announcement, the market value of the H shares of the Company listed on the Stock Exchange and held by the public is approximately HK$803 millions, and such H shares represent approximately 3.67% of the total number of issued shares in the class to which the H shares of the Company belong (excluding treasury shares), which does not satisfy the minimum public float requirement as set out under the Listing Rules after the Proposed Amendments (the "**Minimum Public Float Requirement**").

The Company is considering all practicable solutions in the interests of the shareholders to restore the public float of the Company to meet the Minimum Public Float Requirement, including but not limited to: (1) the disposal of the H shares of the Company held by the substantial shareholders of the Company to the public ("**Proposal 1**"); (2) the issue of additional H shares to the public ("**Proposal 2**"); and (3) the repurchase and cancellation of the A shares of the Company ("**Proposal 3**"). In respect of Proposal 1, due to the changes in the share price of the Company, the disposal of the H shares of the Company does not align with general commercial rationale, and accordingly, the likelihood of the substantial shareholders of the Company disposing of H shares in the near future is relatively low. In respect of Proposal 2, the issue of additional shares by the Company is subject to rules relating to the protection of state-owned assets and the relevant regulatory approval procedures for state-owned enterprises, which is currently difficult to implement. In respect of Proposal 3, based on preliminary calculations, a substantial number of A shares would need to be repurchased and cancelled in order for the Company to satisfy the Minimum Public Float Requirement, which is also not practically feasible. The Company will continue to take proactive actions to explore feasible solutions so as to comply with the Minimum Public Float Requirement as soon as possible. For example, the Company will continuously communicate with its shareholders and reach out to professional advisors to find effective solutions.

The Company has consulted with the Stock Exchange in relation to the aforesaid temporary non-compliance with the Minimum Public Float Requirement. The Stock Exchange has agreed that the Company may maintain transitional arrangements on a temporary basis to restore the public float to be compliant with the Minimum Public Float Requirement, provided that the Company shall actively seek feasible solutions during the transitional period to achieve compliance with the Minimum Public Float Requirement as soon as practicable.

For so long as the Company remains non-compliant with Rule 19A.28B(2) of the Listing Rules, the Company will (1) continue to explore practicable solutions to re-comply with the Minimum Public Float Requirement at the earliest possible moment as required by Rule 19A.28E(1)(a) of the Listing Rules; (2) comply with other relevant disclosure requirements regarding public float of the Listing Rules, including disclosure in monthly returns and annual reports under Rule 19A.28D of the Listing Rules and monthly development announcement under Rule 19A.28E of the Listing Rules; and (3) not to take any action that may further lower the percentage of its public float, unless the Company can demonstrate that there are exceptional circumstances as required by Rule 19A.28E of the Listing Rules. For so long as the Company remains non-compliant with Rule 19A.28B(2) of the Listing Rules, each director of the Company will not, and will use his/her best endeavours to ensure that his/her close associates do not, take any action that may further lower the percentage of the Company's public float, unless he/she can demonstrate that there are exceptional circumstances as required by Rule 19A.28E of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Liaoning Port Co., Ltd.*
LI Guofeng
Chairman

Dalian City, Liaoning Province, the PRC
4 February 2026

As at the date of this announcement, the Board comprises:

Executive Directors: LI Guofeng and WEI Minghui

Non-executive Directors: LIU Bin, HUANG Zhenzhou and YANG Bing

Employee Representative Director: ZHANG Hong

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd.".*

* *For identification purposes only*