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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

CONTINUING CONNECTED TRANSACTION PROCUREMENT FRAMEWORK AGREEMENT

PROCUREMENT FRAMEWORK AGREEMENT

The Board wishes to announce that on 5 February 2026, Greatview Shandong, Greatview Inner Mongolia, and Greatview Beijing, each a wholly-owned subsidiary of the Company (as sellers), and Shandong Xinjufeng Taidong (as purchaser), entered into the Procurement Framework Agreement, pursuant to which Shandong Xinjufeng Taidong (and/or any of its affiliates nominated by Shandong Xinjufeng Taidong) shall purchase, and Greatview Shandong, Greatview Inner Mongolia, and Greatview Beijing shall sell certain packaging materials, including, among others, aseptic cartons, sealing strips, filling equipment, spare parts, caps, and straws for a term commencing on the date of the Procurement Framework Agreement and ending on 31 December 2027 (both days inclusive).

IMPLICATIONS UNDER THE LISTING RULES

As of the date of this announcement, Shandong Xinjufeng Taidong is a wholly-owned subsidiary of Shandong NewJF. Shandong NewJF holds 97.76% of the Shares, and is a controlling Shareholder and a connected person of the Company as defined under the Listing Rules. As such, Shandong Xinjufeng Taidong is an associate of Shandong NewJF and is therefore also a connected person of the Company as defined under Chapter 14A of the Listing Rules. Accordingly, the transactions contemplated under the Procurement Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) of the proposed annual caps for the transactions contemplated under the Procurement Framework Agreement are more than 0.1% but all are less than 5%, the Procurement Framework Agreement

is subject to the reporting, annual review and announcement requirements but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

The Board wishes to announce that on 5 February 2026, Greatview Shandong, Greatview Inner Mongolia, and Greatview Beijing, each a wholly-owned subsidiary of the Company (as sellers), and Shandong Xinjufeng Taidong (as purchaser), entered into the Procurement Framework Agreement, pursuant to which Shandong Xinjufeng Taidong (and/or any of its affiliates nominated by Shandong Xinjufeng Taidong) shall purchase and Greatview Shandong, Greatview Inner Mongolia, and Greatview Beijing shall sell certain packaging materials, including, among others, aseptic cartons, sealing strips, filling equipment, spare parts, caps, and straws from, for a term commencing on the date of the Procurement Framework Agreement and ending on 31 December 2027 (both days inclusive).

PRINCIPLE TERMS OF THE PROCUREMENT FRAMEWORK AGREEMENT

Parties	(a) Greatview Shandong, Greatview Inner Mongolia, Greatview Beijing, each a wholly-owned subsidiary of the Company (as sellers); and (b) Shandong Xinjufeng Taidong (as purchaser).
Date	5 February 2026
Term	Commencing from the date of the Procurement Framework Agreement and ending on 31 December 2027 (both days inclusive)
Subject Matter	<p>Pursuant to the Procurement Framework Agreement, Shandong Xinjufeng Taidong (and/or any of its affiliates nominated by Shandong Xinjufeng Taidong) shall purchase, and Greatview Shandong, Greatview Inner Mongolia and Greatview Beijing shall to sell various types of packaging materials, including, among others, aseptic cartons, sealing strips, filling equipment, spare parts, caps, and straws.</p> <p>Each of Greatview Shandong, Greatview Inner Mongolia and Greatview Beijing will enter into individual purchase orders with Shandong Xinjufeng Taidong with respect to the purchase of such packaging materials under the Procurement Framework Agreement. Each purchase order contains and will contain only provisions which are in all material respects consistent with the terms of the Procurement Framework Agreement.</p>

Pricing and Payment Terms The unit prices for each type of packaging material under the Procurement Framework Agreement will be determined based on an agreed price list, which specifies the minimum unit price for each type of packaging material.

The unit price list is valid for one year from the commencement date of the Procurement Framework Agreement. The parties may negotiate and adjust the unit price based on market conditions and other relevant factors. The adjusted unit price shall be subject to mutual agreement and confirmed in writing by both parties. The specific quantity and actual unit price for the packaging materials to be purchased and sold shall be determined between the parties based on the actual purchase order(s) placed by Shandong Xinjufeng Taidong under the Procurement Framework Agreement.

The procurement prices are determined after arm's length negotiations between the parties with reference to various factors, including but not limited to, current market conditions, order size, related costs and other quotations provided to independent third-party customers or the procurement prices obtained from third-party suppliers, provided that such procurement price shall be in line with the market price. The aggregate procurement price for aseptic cartons shall be settled by Shandong Xinjufeng Taidong within 60 days from the date on which Shandong Xinjufeng Taidong receives the relevant goods; whereas the aggregate procurement price for sealing strips, filling equipment, spare parts, caps, and straws shall be settled by Shandong Xinjufeng Taidong within 30 days from the date on which Shandong Xinjufeng Taidong receives the relevant goods.

ANNUAL CAPS AND BASIS OF DETERMINATION

The aggregate amount paid or payable by the Shandong New JF group to the Group for the year ended 31 December 2025 with respect to the sale and purchase of packaging materials amounted to approximately RMB140,417.07.

The agreed annual cap of the total transaction amount under the Procurement Framework Agreement is determined to be RMB50 million for each of the years ending 31 December 2026 and 31 December 2027, which in any event the applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) for such transaction amounts shall not exceed 5%.

The annual caps have been determined after taking into account (i) Shandong Xinjufeng Taidong's estimated demand for the packaging materials under the Procurement Framework Agreement; (ii) the anticipated production capacity of the Group for the relevant packaging materials; (iii) the market

price of the packaging materials and relevant market information for comparable materials and suppliers in the industry, the potential price movements and estimated price trends of the packaging materials during the remaining term of the Procurement Framework Agreement; and (iv) the historical transaction amounts for the sale and purchase of packaging materials for the year ended 31 December 2025 as set out above.

REASONS FOR AND BENEFITS OF THE PROCUREMENT FRAMEWORK AGREEMENT

The Company is of the view that the entering into of the Procurement Framework Agreement will enhance the Group's revenue, thereby further support the growth of its businesses. This is aligned with the Group's business model and strategic development objectives. The transactions contemplated under the Procurement Framework Agreement are conducted in the ordinary course of business of the Group, and are expected to meet its business development requirements while generating reasonable income thereby benefitting the Group.

The Board (including the independent non-executive Directors) is of the view that the transactions contemplated under the Procurement Framework Agreement are entered into in the ordinary and usual course of business of the Company, on normal commercial terms or better which are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

Save for Mr. Yuan Xunjun, an executive director of the Company who is a director and chairman of Shandong NewJF and an executive director of Shandong Xinjufeng Taidong), none of the other Directors has or is deemed to have a material interest in the Procurement Framework Agreement and the transactions contemplated thereunder or holds any position in Shandong NewJF and/or its associates which would require them to abstain from voting on the relevant Board resolutions. Hence, only Mr. Yuan Xunjun is required to abstain from voting on the relevant Board resolution(s) of the Company.

INTERNAL CONTROL MEASURES

In order to effectively implement the Procurement Framework Agreement, the Company has adopted the following internal control measures:

1. The Company will report the status of the transactions under the Procurement Framework Agreement to the independent non-executive Directors during each audit committee meeting (as appropriate);
2. The transactions under the Procurement Framework Agreement will be reviewed annually by the Company's auditors and independent non-executive Directors, and the findings will be reported in the Company's annual report(s) to ensure that the transactions are conducted on normal commercial terms, are fair and reasonable, and are in accordance with the terms of the Procurement Framework Agreement and the pricing principles stipulated under the Listing Rules;

3. The Company will regularly review the transactions with Shandong Xinjufeng Taidong to identify any transactions that may risk exceeding the annual cap and any actions that should be taken regarding such transactions. The Company has established a series of internal measures and policies to ensure that transactions are conducted in accordance with the terms of the Procurement Framework Agreement; and
4. The Group maintains a price list and transaction database containing historical transaction records and relevant terms and conditions. The information in the database is obtained in the course of the Group's operations, including details of transactions entered into with the Group's various divisions/departments. The Group will continue to develop and maintain the database to include relevant pricing information for the packaging materials sold by the Group in the future. The database is maintained by designated personnel in the Group and is typically updated as soon as practicable after the execution or completion of transactions.

IMPLICATIONS UNDER THE LISTING RULES

As of the date of this announcement, Shandong Xinjufeng Taidong is a wholly-owned subsidiary of Shandong NewJF. Shandong NewJF holds 97.76% of the shares of the Company, and is a controlling Shareholder and a connected person of the Company as defined under the Listing Rules. As such, Shandong Xinjufeng Taidong is an associate of Shandong NewJF and is therefore also a connected person of the Company as defined under Chapter 14A of the Listing Rules. Accordingly, the transactions contemplated under the Procurement Framework Agreement constitute continuing connected transactions of the Company.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) of the proposed annual caps for the transactions contemplated under the Procurement Framework Agreement are more than 0.1% but all are less than 5%, the Procurement Framework Agreement is subject to the reporting, annual review and announcement requirements but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL INFORMATION

The Group

The Company is incorporated in the Cayman Islands with limited liability, and its shares are listed on the Main Board of the Stock Exchange (stock code: 468). The Group provides integrated packaging solutions, which include aseptic packaging materials, filling machines, spare parts, technical services, digital marketing and product traceability solutions to the liquid food industry.

Greatview Beijing

Greatview Beijing is a company incorporated in the PRC with limited liability. Greatview Beijing is principally engaged in the sale of packaging materials and equipment and related technical development services in the PRC. As of the date of this announcement, Greatview Beijing is a wholly-owned subsidiary of the Company.

Greatview Inner Mongolia

Greatview Inner Mongolia is a company incorporated in the PRC with limited liability. Greatview Inner Mongolia is principally engaged in the production and sale of packaging materials in the PRC. As of the date of this announcement, Greatview Inner Mongolia is a wholly-owned subsidiary of the Company.

Greatview Shandong

Greatview Shandong is a company incorporated in the PRC with limited liability. Greatview Shandong is principally engaged in the production and sale of packaging materials in the PRC. As of the date of this announcement, Greatview Shandong is a wholly-owned subsidiary of the Company.

Shandong NewJF

Shandong NewJF is a joint stock company incorporated in the PRC with limited liability. Shandong NewJF is principally engaged in the research, development, production and sale of aseptic packaging. As of the date of this announcement, Shandong NewJF holds 97.76% of the shares of Company and is a controlling Shareholder.

Shandong Xinjufeng Taidong

Shandong Xinjufeng Taidong is a company incorporated in the PRC with limited liability. Shandong Xinjufeng Taidong is principally engaged in the research, development, production and sale of aseptic packaging. As of the date of this announcement, Shandong Xinjufeng Taidong is a wholly-owned subsidiary of Shandong NewJF.

DEFINITIONS

Unless the context otherwise requires, the following expressions in this announcement shall have the following meanings:

“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company

“Company”	Greatview Aseptic Packaging Company Limited (紛美包裝有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 468)
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Directors”	the directors of the Company
“Greatview Beijing”	Greatview Beijing Trading Co., Ltd.* (紛美(北京)貿易有限公司), a company incorporated in the PRC with limited liability, and is a wholly-owned subsidiary of the Company
“Greatview Inner Mongolia”	Greatview Aseptic Packaging (Inner Mongolia) Co., Ltd.* (紛美包裝(內蒙古)有限公司), a company incorporated in the PRC with limited liability, and is a wholly-owned subsidiary of the Company
“Greatview Shandong”	Greatview Aseptic Packaging (Shandong) Co., Ltd.* (紛美包裝(山東)有限公司), a company incorporated in the PRC with limited liability, and is a wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, but for the purpose of this announcement only, excluding Hong Kong, Macau Special Administrative Region and Taiwan
“Procurement Framework Agreement”	the framework agreement dated 5 February 2026 entered into between Greatview Beijing, Greatview Inner Mongolia, Greatview Shandong and Shandong Xinjufeng Taidong in relation to the sale and purchase of various types of packaging materials
“RMB”	Renminbi, the lawful currency of the PRC
“Shandong NewJF”	Shandong NewJF Technology Packaging Co, Ltd* (山東新巨豐科技包裝股份有限公司), a joint stock company incorporated in the PRC with limited liability, whose shares are listed on the Shenzhen Stock Exchange under the stock code 301296

“Shandong Xinjufeng Taidong”	Shandong Xinjufeng Taidong Packaging Co., Ltd* (山東新巨豐泰東包裝有限公司), a company incorporated in the PRC with limited liability, and is a wholly-owned subsidiary of Shandong NewJF
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholders(s)”	the holder(s) of the Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Greatview Aseptic Packaging Company Limited
YUAN Xunjun
Chairman and Executive Director

Beijing, the PRC, 5 February 2026

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. YUAN Xunjun and Mr. WANG Dawei; five non-executive directors, namely, Ms. WANG Ziting, Ms. WANG Yingli, Mr. CHOI Sum Shing Samson, Mr. YUEN Kai Yiu Kelvin and Mr. LI Weijin; and four independent non-executive directors, namely Ms. KOU Chung Yin Mariana, Mr. TANG Poon Tung Denny, Mr. CHOI Wai Hong Clifford and Mr. CHEN Qi.

* *For identification purpose only*