



## Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 January 2026

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: JX Energy Ltd.

Date Submitted: 05 February 2026

### I. Movements in Authorised / Registered Share Capital Not applicable

Remarks:

JX Energy Ltd. is authorized to issue an unlimited number of common shares without par value.

## II. Movements in Issued Shares and/or Treasury Shares and Public Float Sufficiency Confirmation

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes
Stock code (if listed)	03395	Description	Common shares		
	Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month	617,264,159	0	617,264,159		
Increase / decrease (-)	0				
Balance at close of the month	617,264,159	0	617,264,159		

### Public float sufficiency confirmation (Note 4)

Pursuant to Main Board Rule 13.32D(1) or 19A.28D(1) / GEM Rule 17.37D(1) or 25.21D(1), we hereby confirm that, in relation to the class of shares as set out above, as at the close of the month:	
<input checked="" type="checkbox"/>	the applicable public float requirement (see below) has been complied with
<input type="checkbox"/>	the applicable public float requirement (see below) has not been complied with
The applicable minimum public float requirement for the class of shares as set out above pursuant to Main Board Rule 13.32B or 19A.28B / GEM Rule 17.37B or 25.21B (as the case may be) is:	
Applicable public float threshold	Initial Prescribed Threshold - 25% of the total number of issued shares in the class to which the listed shares belong (excluding treasury shares)
Additional information	

**III. Details of Movements in Issued Shares and/or Treasury Shares**

**(A). Share Options (under Share Option Schemes of the Issuer)**

1. Class of shares		Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes			
Stock code (if listed)		03395	Description	Common shares					
Particulars of share option scheme	Number of share options outstanding at close of preceding month	Movement during the month			Number of share options outstanding at close of the month	Number of new shares issued during the month pursuant thereto (A1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month
		Granted	Exercised - new shares involved	Exercised - treasury shares involved					
1). Share Option Plan (08/06/2018)	0	0	0	0	0	0	0	24,828,652	
General Meeting approval date (if applicable) _____									

Increase in issued shares (excluding treasury shares): \_\_\_\_\_ 0 Ordinary shares (AA1)

Decrease in treasury shares: \_\_\_\_\_ 0 Ordinary shares (AA2)

Total funds raised during the month from exercise of options: HKD \_\_\_\_\_ 0

**(B). Warrants to Issue Shares of the Issuer**

Not applicable

**(C). Convertibles (i.e. Convertible into Shares of the Issuer)**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes		
Stock code (if listed)	03395	Description					
Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month	Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1). USD1,515,144 at an annual interest rate of 9% convertible debenture due 2025	USD	1,515,144	0	1,515,144	0	0	42,028,438
Type of the Convertibles	Others (Please specify)						
Debtenture							
Stock code of the Convertibles (if listed on the Exchange) (Note 1)							
Subscription/Conversion price	HKD	0.2					
General Meeting approval date (if applicable)	28 June 2024						

Increase in issued shares (excluding treasury shares): \_\_\_\_\_ 0 Ordinary shares (CC1)

Decrease in treasury shares: \_\_\_\_\_ 0 Ordinary shares (CC2)

## Remarks:

On 19 March 2025, the Company entered into a convertible debenture agreement with an independent third party of the Company in relation to the provision of a loan of USD1,515,144 to the Company. At the Company's discretion, the principal amount (plus any accrued and unpaid interest thereon), can be paid in cash and/or common shares of the company at a deemed price of HK \$0.20 per common share which will be allotted and issued under the general mandate. Please refer to the announcements of the Company dated 11 April 2025 and 14 May 2025 (Hong Kong time) for details.

**(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)**

Not applicable

**(E). Other Movements in Issued Shares and/or Treasury Shares**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes		
Stock code (if listed)	03395	Description	Common shares				
Events	At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)
	Currency	Amount					
1). Placing/subscription - new shares involved	HKD	0.3	31 October 2025		0	0	210,000,000

Increase/ decrease (-) in issued shares (excluding treasury shares): 0 Ordinary shares (EE1)

Increase/ decrease (-) in treasury shares: 0 Ordinary shares (EE2)

## Remarks:

On 31 October 2025, the Company, Jixing Energy and Mr. Liu (an executive Director and chairman of the Board) entered into the Loan Capitalization Agreement, pursuant to which the parties have conditionally agreed that (i) the Shareholder's Loan of C\$3,838,150 (equivalent to approximately HK\$21,337,280.41) will be settled in full; and (ii) C\$7,494,290 (equivalent to approximately HK\$41,662,719.59) out of the Debt will be settled, through the allotment and issue of 210,000,000 Capitalization Shares at the Issue Price of HK\$0.30 per Capitalization Share to Mr. Liu. The Capitalization Shares will be allotted and issued under the Specific Mandate proposed to be obtained from the Independent Shareholders at the SGM. The SGM will be held on 13 February 2026 (Hong Kong time). Please refer to the announcements of the Company dated 31 October 2025, 28 November 2025 and 30 December 2025 (Hong Kong time) (the "Announcements") and the circular of the Company dated 29 January 2026 (the "Circular") for details. Capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Announcements and the Circular.

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1): 0 Ordinary shares

Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2): 0 Ordinary shares

**IV. Information about Hong Kong Depositary Receipt (HDR)** Not applicable

**V. Confirmations**    Not applicable

Submitted by:    Yongtan Liu

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Title:    Chairman of the Board of Directors and Executive Director

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(Director, Secretary or other Duly Authorised Officer)

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## Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".  
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. "Initial Prescribed Threshold", "Alternative Threshold" and "market value" have the meanings ascribed thereto under Main Board Rule 13.32A or 19A.28A / GEM Rule 17.37A or 25.21A. See also Main Board Rule 13.32D(4) or 19A.28D(4) / GEM Rule 17.37D(4) or 25.21D(4) on the basis of the public float disclosure.
5. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
6. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.