

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	UBS AG
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	5 February 2026
Date of residual value payment	No later than 10 February 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
53215	Bull	09:20:41	Tencent Holdings Limited	1.0	500	5,000	549.8	541.0	0	0
55473	Bull	09:20:41	Meituan	1.0	100	10,000	93.5	90.2	0	0
55477	Bull	09:20:41	JD.com, Inc.	1.0	100	5,000	109.5	105.9	0	0
55496	Bull	09:20:41	Alibaba Group Holding Limited	1.0	100	10,000	167.5	154.0	0	0
55497	Bull	09:20:41	Tencent Holdings Limited	1.0	500	5,000	596.8	541.0	0	0
55499	Bear	09:20:41	Pop Mart International Group Limited	1.0	500	10,000	237.0	251.2	0	0
55512	Bull	09:20:41	Baidu, Inc.	1.0	100	5,000	148.0	135.4	0	0

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
55704	Bull	09:20:41	Hua Hong Semiconductor Limited	1.0	100	10,000	100.2	95.65	0	0
62572	Bull	09:20:41	Tencent Holdings Limited	1.0	500	5,000	546.8	541.0	0	0
62725	Bear	09:20:41	Pop Mart International Group Limited	1.0	500	10,000	246.0	251.2	0	0
65248	Bull	09:20:41	Tencent Holdings Limited	1.0	500	5,000	553.8	541.0	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

D. Additional information

Nil

Date: 5 February 2026