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**Notice of Valuation of Residual Value****A. General information**

Issuer	The Hongkong and Shanghai Banking Corporation Limited
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	5 February 2026
Date of residual value payment	No later than 10 February 2026
Status	New announcement

**B. CBBC information**

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
65561	Bull	10:55:43	Hong Kong Exchanges and Clearing Limited	1	500	5,000	408	409.4	0.0028	14
54244	Bull	10:18:00	Alibaba Group Holding Ltd.	1	100	10,000	152.5	154	0.015	150
63915	Bull	10:17:03	Tencent Holdings Limited	1	500	5,000	540	541	0.002	10
57378	Bull	09:45:01	Hua Hong Semiconductor Limited	1	100	10,000	95	95.65	0.0065	65
69411	Bull	09:35:10	Tencent Holdings Limited	1	500	5,000	545.8	541	0	0
69924	Bull	09:32:59	XtalPi Holdings Limited	1	10	10,000	10.5	10.92	0.042	420
61487	Bull	09:30:00	Xiaomi Corporation	1	100	20,000	32.9	33.32	0.0042	84

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67716	Bull	09:20:41	Tencent Holdings Limited	1	500	5,000	549.8	541	0	0
55337	Bull	09:20:41	Xiaomi Corporation	1	100	20,000	34.5	33.32	0	0
63115	Bear	09:20:41	Pop Mart International Group Limited	1	500	10,000	246	251.2	0	0
55340	Bull	09:20:41	Alibaba Group Holding Ltd.	1	100	10,000	164.5	154	0	0
55342	Bull	09:20:41	Tencent Holdings Limited	1	500	5,000	600.8	541	0	0
55344	Bull	09:20:41	BYD Co. Ltd.	1	100	10,000	92.5	88.85	0	0
55346	Bull	09:20:41	Meituan	1	100	10,000	92.5	90.2	0	0

### C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

### D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.
2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 10 Feb 2026, which is the third CCASS settlement day following the end of the MCE valuation period.

3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 5 February 2026