

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	J.P. Morgan Structured Products B.V.
Guarantor (where applicable)	JPMorgan Chase Bank, National Association
Underlying type	Local index
Date of mandatory call event	5 February 2026
Date of residual value payment	No later than 10 February 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
54558	Bull	10:08:34	Hang Seng Index	20,000	1	10,000	26,400	26,410.77	0.000539	5.39
55176	Bull	09:21:08	Hang Seng Index	10,000	1	10,000	27,150	26,410.77	0	0
55177	Bull	09:21:08	Hang Seng Index	10,000	1	10,000	26,700	26,410.77	0	0
55180	Bull	09:21:08	Hang Seng Index	10,000	1	10,000	27,287	26,410.77	0	0
55187	Bull	09:21:08	Hang Seng Index	10,000	1	10,000	26,850	26,410.77	0	0
55188	Bull	09:21:08	Hang Seng Index	10,000	1	10,000	27,000	26,410.77	0	0
55223	Bull	09:21:08	Hang Seng Index	10,000	1	10,000	26,550	26,410.77	0	0
55235	Bull	10:13:20	Hang Seng Index	10,000	1	10,000	26,380	26,410.77	0.003077	30.77

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
61699	Bull	10:17:02	Hang Seng Index	10,000	1	10,000	26,330	26,410.77	0.008077	80.77
64315	Bull	09:21:08	Hang Seng TECH Index	10,000	1	10,000	5,200	5,267.63	0.006763	67.63

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

1. Date of mandatory call event and MCE time set out above are Hong Kong date and Hong Kong time respectively.

Date: 5 February 2026