

**Tender results of the re-opening of 2-year
RMB HKSAR Institutional Government Bonds**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 2-year RMB institutional Government Bonds through the re-opening of existing Government Bond (issue number 02GB2711001) under the Infrastructure Bond Programme was held today (5 February).

A total of RMB1.0 billion 2-year Government Bonds were offered today. A total of RMB13.980 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 13.98. The average price accepted is 100.20, implying an annualised yield of 1.601%.

Hong Kong Monetary Authority
5 February 2026

HKSAR INSTITUTIONAL GOVERNMENT BONDS TENDER RESULTS

Tender results of 2-year RMB HKSAR Institutional Government Bonds:-

Tender Date	: 5 February 2026
Issue Number	: 02GB2711001 (Re-open)
Stock Code	: 85089 (HKGB1.71 2711-R)
Issue and Settlement Date	: 9 February 2026
Tenor	: 2 years
Maturity Date	: 17 November 2027
Coupon Rate	: 1.71%
Amount Applied	: RMB13.980 billion
Amount Allotted	: RMB1.0 billion
Bid-to-Cover Ratio*	: 13.98
Average Price Accepted (Yield)	: 100.20 (1.601% ¹)
Lowest Price Accepted (Yield)	: 100.19 (1.607% ¹)
Pro-rata Ratio	: About 84%

Average Tender Price (Yield) : 100.04 (1.691%¹)

** Calculated as the amount of bonds applied for over the amount of bonds issued.*

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¹ The yields stated above are annualised yields. For reference, the semi-annualised yields corresponding to the average price accepted, lowest price accepted, and average tender price are 1.595%, 1.600%, and 1.684% respectively.