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ZOOMLION 中 聯 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 1157)

COMPLETION OF ISSUE OF RMB6,000,000,000 CONVERTIBLE BONDS DUE 2031 UNDER SPECIFIC MANDATE

Managers

(in alphabetical order)



Morgan Stanley
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Reference is made to the announcements of Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) dated 29 January 2026 and 3 February 2026 in respect of the proposed issue of the Convertible Bonds (the “**Announcements**”). Unless otherwise defined, all terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE ISSUE OF THE CONVERTIBLE BONDS

The Board is pleased to announce that all the conditions precedent under the Subscription Agreement have been fulfilled and the issue of the USD settled Convertible Bonds in an aggregate amount of RMB6,000,000,000 (equivalent to approximately HK\$6,745,200,000 based on the Fixed Exchange Rate) was completed on 5 February 2026.

The net proceeds raised from the issuance of the Convertible Bonds, after deduction of fees, commissions and certain other offering expenses, are approximately RMB5,942 million (equivalent to approximately HK\$6,680 million). The net proceeds will be applied by the Company in the manner disclosed in the Announcements.

The listing of, and permission to deal in, the Convertible Bonds on the Stock Exchange is expected to become effective on 6 February 2026. The Company has obtained the approval for the listing of the Conversion Shares on the Stock Exchange.

The Company will subsequently fulfil the corresponding filing procedures in respect of the issue of the Convertible Bonds in a timely manner in accordance with the CSRC Filing Rules.

By order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 5 February 2026

As at the date of this announcement, the executive Directors are Dr. Zhan Chunxin and Mr. Liu Xiaoping; the non-executive Directors are Mr. He Liu and Mr. Wang Xianping; and the independent non-executive Directors are Mr. Zhang Chenghu, Mr. Huang Guobin, Mr. Wu Baohai and Ms. Huang Jun.

The translation of RMB into HK\$ throughout this announcement is provided for information purpose only.

* *For identification purpose only*