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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR OF 2025

This announcement is made by Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The major financial data of the Group for the year of 2025 as set out in this announcement is preliminary financial data, which has not been audited by an accounting firm. The audited data should be those to be disclosed in the 2025 annual report of the Company. Investors of the Company are advised to pay attention to the investment risks involved.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR OF 2025

Unit: RMB'0,000

Item	The reporting period	The corresponding period of previous year	Increase or decrease (%)
Total operating revenue	2,876,071	2,490,894	15.46
Operating profit	485,590	428,601	13.30
Total profit	488,340	431,659	13.13
Net profit attributable to owners of the parent company	410,535	370,259	10.88
Net profit after deduction of non-recurring profit or loss attributable to owners of the parent company	390,877	322,560	21.18
Basic earnings per share (<i>RMB yuan</i>)	3.00	2.62	14.50
Weighted average return on net assets (%)	9.84	9.31	Increased by 0.53 percentage point

Unit: RMB'0,000

Item	As at the end of the reporting period	As at the beginning of the reporting period	Increase or decrease (%)
Total assets	7,212,374	6,480,225	11.30
Equity attributable to owners of the parent company	4,249,567	4,152,776	2.33
Share capital	135,795	140,665	-3.46
Net assets per share attributable to owners of the parent company (RMB yuan)	31.29	29.52	6.00

The above financial data and indicators are presented on a consolidated basis but are unaudited and the final results shall be subject to the 2025 annual report to be disclosed by the Company.

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

(i) Operating and financial conditions during the reporting period and main reasons affecting the operating results

During the reporting period, the Company closely aligned with major national strategies such as “Nation with Strong Transportation System” and “Carbon Peaking and Carbon Neutrality” with focus on key areas and critical links for revenue growth and profit enhancement. With a focus on technology research and development and by upholding the philosophy of “high-quality, high-efficiency operation” and the strategy of “concentric diversification”, the Company innovatively developed emerging equipment business on the basis of consolidating the rail transit business, thereby achieving steady growth of the Company.

During the reporting period, the Company recorded operating revenue of RMB28,760.71 million, representing a year-on-year increase of 15.46%; operating profit of RMB4,855.90 million, representing a year-on-year increase of 13.30%; total profit of RMB4,883.40 million, representing a year-on-year increase of 13.13%; net profit attributable to owners of the parent company of RMB4,105.35 million, representing a year-on-year increase of 10.88%; net profit after deduction of non-recurring profit or loss attributable to owners of the parent company of RMB3,908.77 million, representing a year-on-year increase of 21.18%; basic earnings per share of RMB3.00, representing a year-on-year increase of 14.50%; and weighted average return on net assets of 9.84%, representing a year-on-year increase of 0.53 percentage point.

As at the end of the reporting period, total assets amounted to RMB72,123.74 million, representing an increase of 11.30% over the amount as at the beginning of the reporting period; equity attributable to owners of the parent company amounted to RMB42,495.67 million, representing an increase of 2.33% over the amount as at the beginning of the reporting period; net assets per share attributable to owners of the parent company amounted to RMB31.29, representing an increase of 6.00% over the amount as at the beginning of the reporting period.

(ii) Main reasons for changes of over 30% in key data and indicators

During the reporting period, the Company had no changes of over 30% in key data and indicators.

III. RISK WARNING

The Company has no material uncertainty that affects the accuracy of the preliminary financial information.

The main financial data for 2025 set out in this announcement is preliminary financial data, which has not been audited by an accounting firm and may be different from the data disclosed in the Company's audited 2025 annual report. The specific data are subject to 2025 annual report of the Company. Investors are advised to pay attention to the investment risks.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 6 February 2026

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun, and our employee Director is Chen Zhiman.