

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	UBS AG
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	6 February 2026
Date of residual value payment	No later than 11 February 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
54696	Bull	09:20:34	AIA Group Limited	1.0	100	20,000	85.4	83.35	0	0
57312	Bull	09:20:34	Kuaishou Technology	1.0	100	10,000	69.5	70.1	0.006	60
57313	Bull	09:20:34	Semiconductor Manufacturing International Corporation	1.0	100	5,000	68.4	65.75	0	0
57339	Bull	09:20:34	Meituan	1.0	100	10,000	90.5	91.15	0.0065	65
57343	Bull	09:20:34	Alibaba Group Holding Limited	1.0	500	5,000	155.5	153.2	0	0
57349	Bull	09:20:34	Tencent Holdings Limited	1.0	500	5,000	586.8	543.0	0	0
57367	Bull	09:20:34	Tencent Holdings Limited	1.0	500	5,000	576.8	543.0	0	0

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57377	Bull	09:20:34	Tencent Holdings Limited	1.0	500	5,000	566.8	543.0	0	0
57383	Bull	09:20:34	Tencent Holdings Limited	1.0	500	5,000	561.8	543.0	0	0
57396	Bull	09:20:34	Baidu, Inc.	1.0	500	2,500	136.0	134.3	0	0
57399	Bull	09:20:34	Alibaba Group Holding Limited	1.0	100	10,000	158.5	153.2	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

D. Additional information

Nil

Date: 6 February 2026