

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	The Hongkong and Shanghai Banking Corporation Limited
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	6 February 2026
Date of residual value payment	No later than 11 February 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
66524	Bull	09:31:58	AIA Group Limited	1	100	20,000	83.4	83.35	0	0
56789	Bull	09:30:00	Meituan	1	100	10,000	90	91.15	0.0115	115
56801	Bull	09:20:34	Tencent Holdings Limited	1	500	5,000	576.8	543	0	0
56802	Bull	09:20:34	Tencent Holdings Limited	1	500	5,000	591.8	543	0	0
56786	Bull	09:20:34	BYD Co. Ltd.	1	100	10,000	89	89.8	0.008	80
56790	Bull	09:20:34	Alibaba Group Holding Ltd.	1	100	10,000	158.5	153.2	0	0
56791	Bull	09:20:34	Tencent Holdings Limited	1	500	5,000	561.8	543	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.
2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 11 Feb 2026, which is the third CCASS settlement day following the end of the MCE valuation period.
3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 6 February 2026