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**優然牧業**  
**YOURAN DAIRY**

**China Youran Dairy Group Limited**

**中國優然牧業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9858)**

## **DELAY IN DESPATCH OF CIRCULAR**

**(1) CONNECTED TRANSACTION IN RELATION TO THE  
SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE;**

**AND**

**(2) APPLICATION FOR WHITEWASH WAIVER**

**Financial Advisors to the Company for the Specific Mandate Subscription**

**J.P.Morgan**

 **CITIC SECURITIES**

**Independent Financial Adviser**

**RAINBOW.**

RAINBOW CAPITAL (HK) LIMITED  
流博資本有限公司

Reference is made to the announcement of China Youran Dairy Group Limited (the “**Company**”) dated January 16, 2026 in relation to, among other things, the Specific Mandate Subscription and the Whitewash Waiver (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Specific Mandate Subscription; (ii) the Whitewash Waiver; (iii) a letter from the Independent Board Committees containing its advice to the Independent Shareholders in respect of the Specific Mandate Subscription; (iv) a letter from the Independent Financial Adviser containing their advice to the Independent Board Committees and the Independent Shareholders in respect of the Specific Mandate Subscription and the Whitewash Waiver; and (v) a notice of EGM together with the form of proxy, was expected to be despatched to Shareholders within 15 Business Days from the date of the Announcement pursuant to Rule 14A.68 of the Listing Rules or 21 days from the date of the Announcement pursuant to Rule 8.2 of the Takeovers Code, whichever is the earlier (i.e. in this case, on or before February 6, 2026).

As additional time is required for preparing and finalising certain information to be included in the Circular, in particular the property valuation report, an application for consent has been made to the Executive, and the Executive has indicated that it is minded to grant its consent to extend the deadline for the despatch of the Circular to March 6, 2026.

Further announcement will be made by the Company in relation to the despatch of the Circular as and when appropriate.

Shareholders and potential investors of the Company are advised to refer to the announcements and/or other documents published by the Company from time to time on the website of the Stock Exchange for information relating to the Specific Mandate Subscription and the Whitewash Waiver.

**Completion of the Specific Mandate Subscription is subject to the satisfaction of the conditions set out in the Specific Mandate Subscription Agreement and is conditional upon, among other things, the Whitewash Waiver being granted by the Executive and approved by the Independent Shareholders. As the completion of the Specific Mandate Subscription may or may not take place, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

**Shareholders and potential investors are reminded to exercise caution when dealing in the Shares, and are recommended to consult their stockbroker, bank manager, solicitor or other professional adviser if they are in any doubt about their position and as to actions that they should take.**

By Order of the Board  
**China Youran Dairy Group Limited**  
**Hao Haijun**  
*Chairman and Executive Director*

Hohhot, February 6, 2026

*As at the date of this announcement, the executive Directors are Mr. Hao Haijun, Mr. Dong Jiping and Ms. Meng Yilan; the non-executive Directors are Mr. Bai Wenzhong, Ms. Li Lin and Mr. Xu, Zhan Kevin; and the independent non-executive Directors are Ms. Xie Xiaoyan, Mr. Yao Feng and Ms. Huang Lin.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*