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安徽皖通高速公路股份有限公司

ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

VOLUNTARY ANNOUNCEMENT

INVESTMENT IN THE RECONSTRUCTION AND EXPANSION OF THE ANHUI SECTION OF THE G30 LIANHUO EXPRESSWAY

This announcement is made by Anhui Expressway Company Limited (安徽皖通高速公路股份有限公司) (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 6 February 2026, it has considered and approved the resolution in relation to the investment in the reconstruction and expansion project of the Anhui section of the G30 Lianhuo Expressway (the “**Project**”). The estimated total investment amount of the Project is approximately RMB5.42 billion.

INFORMATION ON THE PROJECT

The Anhui section of the Lianhuo Expressway spans approximately 54 kilometers, featuring a dual four-lane configuration with a design speed of 120 km/h. The toll operation period runs from 1 July 2002 to 30 June 2032, lasting 30 years. The route starts at the Anhui-Jiangsu provincial boundary at Baitu Town, Xiao County, Suzhou City, and ends at the Anhui-Henan provincial boundary at Zhangzhuangzhai Town, Xiao County, Suzhou City. It includes three toll stations, namely Zhangzhuangzhai, Xiao County South and Xiao County East, along with one service area at Wangzhai.

The reconstruction and expansion of the Project adopts an in-situ reconstruction and expansion approach, primarily involving widening on both sides of the existing expressway, supplemented by partial single-side separation and widening. It will be upgraded from a dual four-lane to a dual eight-lane expressway.

The Project is located in Xiao County, Suzhou City, Anhui Province, with a construction period of 36 months.

PROJECT FUNDING METHOD AND RELATED INFORMATION

The capital contribution from the Company for the Project will be approximately RMB1.084 billion, which will be funded by the Company's internal resources. The remaining RMB4.336 billion will be funded through bank loans and other means. The estimated investment amount for 2026 is RMB440 million. The actual investment amount may be lower than the estimated investment amount based on relevant cases of expressway construction in Anhui Province.

REASONS FOR AND BENEFITS OF INVESTMENT IN THE PROJECT

The Anhui section of the Lianhuo Expressway is a premium asset and forms a core component of the Company's highway portfolio. The proposed reconstruction and expansion project will facilitate the extension of the concession period for this section, improve accessibility, and increase toll revenue. These enhancements are expected to strengthen the Company's core competitiveness and support its sustainable development objectives. Initiating the reconstruction and expansion early on will also allow the Company to manage construction costs more effectively, particularly in light of the the reconstruction and expansion are current upward trend in labour and land acquisition expenses. In the long term, the reconstruction and expansion are anticipated to have a positive impact on the Company's financial position and operating results, thereby enhancing overall performance and consolidating profitability.

Based on the above, the Board considers that the Project is in line with the development strategies of the Company and is in the interests of the Company and its shareholders as a whole.

As at the date of this announcement, the Company has not entered into any legally binding agreement in connection with the Project. Further announcement(s) may be made if and when appropriate in accordance with the requirements of the Listing Rules.

By Order of the Board
Anhui Expressway Company Limited
Jian Xuegen
Company Secretary

Hefei, Anhui, the PRC
6 February 2026

As at the date of this announcement, the Board of the Company comprises: Wang Xiaowen (chairman), Yu Yong and Chen Jiping as executive Directors, Yang Xudong and Yang Jianguo as non-executive Directors, Zhang Jianping, Lu Taiping and Zhao Jianli as independent non-executive Directors, and Wu Changming as employee Director.