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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely (1) to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act; and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated January 30, 2026 (the “**Prospectus**”) issued by Montage Technology Co., Ltd. (瀾起科技股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Friday, March 6, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571 W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Friday, March 6, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, February 9, 2026).



**Montage Technology Co., Ltd.**

**瀾起科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**GLOBAL OFFERING**

**Number of Offer Shares under the Global Offering** : 65,890,000 H Shares (subject to the Over-allotment Option)  
**Number of Hong Kong Offer Shares** : 6,589,000 H Shares  
**Number of International Offer Shares** : 59,301,000 H Shares (subject to the Over-allotment Option)  
**Final Offer Price** : HK\$106.89 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%  
**Nominal value** : RMB1.00 per H Share  
**Stock Code** : 6809

*Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers  
(in alphabetical order)*



**Morgan Stanley**



*Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Friday, March 6, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571 W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

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Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, February 9, 2026).

# MONTAGE TECHNOLOGY CO., LTD.

瀾起科技股份有限公司

## ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated January 30, 2026 (the “**Prospectus**”) issued by Montage Technology Co., Ltd. (the “**Company**”).

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

### SUMMARY

#### Company Information

Stock Code	6809
Stock short name	MONTAGE TECH
Dealings commencement date	February 9, 2026*

\* see note at the end of the announcement

#### Price Information

Final Offer Price	HK\$106.89
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#### Offer Shares and Share Capital

Number of Offer Shares	65,890,000
Number of Offer Shares in Hong Kong Public Offering	6,589,000
Number of Offer Shares in International Offering	59,301,000
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	1,212,316,521

#### Over-allocation

No. of Offer Shares over-allocated	9,883,500
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*Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.*

Proceeds	
<b>Gross proceeds (before the exercise of the Over-allotment Option) (Note)</b>	HK\$7,043.0 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$138.4 million
<b>Net proceeds</b>	HK\$6,904.6 million

*Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.*

*The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	260,646
<b>No. of successful applications</b>	56,356
<b>Subscription level</b>	707.3 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	6,589,000
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	6,589,000
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering (before the exercise of the Over-allotment Option)</b>	10%

*Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification document number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of places</b>	412
<b>Subscription Level</b>	37.67 times
<b>No. of Offer Shares initially available under the International Offering</b>	59,301,000
<b>Final no. of Offer Shares under the International Offering (before the exercise of the Over-allotment Option)</b>	59,301,000
<b>% of Offer Shares under the International Offering to the Global Offering (before the exercise of the Over-allotment Option)</b>	90%

The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain permitted existing shareholder (“**Permitted Existing Shareholder**”) and/or their close associates; and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to the Cornerstone Investors, existing shareholder and/or their close associate (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

**The placees in the International Offering include the following:**

**Cornerstone Investors**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) <sup>(1)(2)</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Employee Incentive Plans) <sup>(1)(2)</sup></i>	<i>Existing shareholders or their close associates</i>
J.P. Morgan Investment Management Inc. (“ <b>JPMIMI</b> ”)	4,814,800	7.31%	0.40%	Yes
UBS Asset Management (Singapore) Ltd. (“ <b>UBS AM</b> ”)	4,814,800	7.31%	0.40%	No
Yunfeng Investments Limited (“ <b>Yunfeng Capital</b> ”)				
<i>New Alternative Limited (“<b>New Alternative</b>”)</i>	3,282,800	4.98%	0.27%	No
<i>New Golden Future Limited (“<b>New Golden Future</b>”)</i>	1,532,000	2.33%	0.13%	No
Alisoft China Holding Limited (“ <b>Alisoft China</b> ”)	4,012,400	6.09%	0.33%	No
Aspex Master Fund (“ <b>Aspex</b> ”)	3,064,000	4.65%	0.25%	No
Janchor Partners Pan-Asian Master Fund (“ <b>Janchor Fund</b> ”)	3,064,000	4.65%	0.25%	No
abrdn Asia Limited (“ <b>abrdn Asia</b> ”)	1,386,100	2.10%	0.11%	Yes



<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) <sup>(1)(2)</sup></i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Employee Incentive Plans)<sup>(1)(2)</sup></i>	<i>Existing shareholders or their close associates</i>
Baring Asset Management (Asia) Limited (“ <b>Barings</b> ”)	1,094,200	1.66%	0.09%	Yes
Mirae Asset Securities Co., Ltd. (“ <b>Mirae Asset</b> ”)	1,094,200	1.66%	0.09%	No
AGIC Partners Holding (Cayman) II Limited (“ <b>AGIC</b> ”)	729,500	1.11%	0.06%	No
Hel Ved Master Fund (“ <b>Hel Ved</b> ”)	729,500	1.11%	0.06%	No
Huaqin Telecom Hong Kong Limited (“ <b>Huaqin Telecom</b> ”)	729,500	1.11%	0.06%	No
Huadeng Summit Fortitude Ventures Ltd (“ <b>Huadeng Technology</b> ”)	583,600	0.89%	0.05%	No
PSBC Wealth Management Co., Ltd. (“ <b>PSBC Wealth</b> ”)	583,600	0.89%	0.05%	No
Taikang Life Insurance Co., Ltd (“ <b>Taikang Life</b> ”)	583,600	0.89%	0.05%	Yes
MY Asian Opportunities Master Fund, L.P. (“ <b>MY Asian</b> ”)	364,700	0.55%	0.03%	No
Qube Master Fund Ltd (“ <b>Qube</b> ”)	364,700	0.55%	0.03%	No
<b>Total</b>	<b>32,828,000</b>	<b>49.82%</b>	<b>2.71%</b>	
<p><i>Notes:</i></p> <p>(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering (assuming the Over-allotment Option is not exercised).</p> <p>(2) In addition to the Offer Shares subscribed for as Cornerstone Investors, JPMIMI, Barings, abrdn Asia, Aspex, Mirae Asset, UBS AM, Janchor Fund, Yunfeng Capital, Alisoft and AGIC, and/or their close associates, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.</p>				

***Allotees with Waivers/Consents Obtained***

<b><i>Investor</i></b>	<b><i>No. of Offer Shares allocated</i></b>	<b><i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) Note 3</i></b>	<b><i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Employee Incentive Plans) Note 4</i></b>	<b><i>Relationship</i></b>
<b><i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing Shareholders and Cornerstone Investors and/or their close associates Note 1</i></b>				
Alisoft China	1,823,800	2.77%	0.15%	Same entity as the Cornerstone Investor
JP Morgan Asset Management (Asia Pacific) Limited ("JPMAM")	941,000	1.43%	0.08%	Close associate of a Cornerstone Investor, JPMIMI and same entity as an existing Shareholder
UBS AM	941,000	1.43%	0.08%	Same entity as the Cornerstone Investor
ICBC UBS Asset Management Co., Ltd. (工银瑞信基金管理有限公司, "ICBC UBS")	3,800	0.00577%	0.00031%	Close associate of UBS AM, a Cornerstone Investor
ICBC UBS Asset Management (International) Company Limited (工银瑞信资产管理(国际)有限公司, "ICBC UBS International")	600	0.00091%	0.00005%	Close associate of UBS AM, a Cornerstone Investor
Strong Media Limited ("Strong Media")	941,000	1.43%	0.08%	Close associate of the Cornerstone Investor, Yunfeng Capital
abrdn Asia	547,200	0.83%	0.05%	Same entity as the Cornerstone Investor and an existing Shareholder
Barings	510,700	0.78%	0.04%	Same entity as the Cornerstone Investor and an existing Shareholder
Mirae Asset	255,300	0.39%	0.02%	Same entity as the Cornerstone Investor
Mirae Asset Global Investments (HK) Limited	182,400	0.28%	0.02%	Close associate of a Cornerstone Investor, Mirae Asset
Mirae Asset Securities (HK) Limited	73,000	0.11%	0.01%	Close associate of a Cornerstone Investor, Mirae Asset
AGIC	364,800	0.55%	0.03%	Same entity as the Cornerstone Investor



<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) Note 3</i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Employee Incentive Plans) Note 4</i>	<i>Relationship</i>
Aspex	146,000	0.22%	0.01%	Same entity as the Cornerstone Investor
Janchor Partners Limited	146,000	0.22%	0.01%	Close associate of the Cornerstone Investor, Janchor Fund
<b>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</b> <sup>Note 2</sup>				
CICC Financial Trading Limited ("CICC FT")	49,700	0.07543%	0.00410%	Connected client as a placee
Huatai Capital Investment Limited ("HTCI")	446,000	0.67689%	0.03679%	Connected client as a placee
CITIC Securities International Capital Management Limited ("CSICM")	300	0.00046%	0.00002%	Connected client as a placee
Morgan Stanley Investment Management Company ("MSIM")	800	0.00121%	0.00007%	Connected client as a placee
ICBC UBS Asset Management Co., Ltd. (工银瑞信基金管理有限公司, "ICBC UBS")	3,800	0.00577%	0.00031%	Connected client as a placee
ICBC UBS Asset Management (International) Company Limited (工银瑞信资产管理(国际)有限公司, "ICBC UBS International")	600	0.00091%	0.00005%	Connected client as a placee
UBS Asset Management (Singapore) Ltd. ("UBS AM")	941,000	1.42814%	0.07762%	Connected client as a placee
Goldman Sachs Asset Management (Singapore) Pte. Ltd. acting in its capacity as investment manager ("GSAM")	182,400	0.27683%	0.01505%	Connected client as a placee
Bosera Asset Management (International) Co., Ltd	7,200	0.01093%	0.00059%	Connected client as a placee

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) Note 3</i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Employee Incentive Plans) Note 4</i>	<i>Relationship</i>
<b>("Bosera AM")</b>				
CITIC Securities Asset Management (HK) Limited <b>("CITICS AM HK")</b>	124,000	0.18819%	0.01023%	Connected client as a placee
China Asset Management (Hong Kong) Limited <b>("China AMC HK")</b>	36,500	0.05540%	0.00301%	Connected client as a placee
Guotai Junan Investments (Hong Kong) Limited <b>("GTJA Investment")</b>	1,204,500	1.82805%	0.09936%	Connected client as a placee
Fullgoal Fund Management Co., Ltd. <b>("Fullgoal Fund")</b>	45,000	0.06830%	0.00371%	Connected client as a placee
Fullgoal Asset Management (HK) Limited <b>("Fullgoal HK")</b>	28,000	0.0425%	0.00231%	Connected client as a placee
China Southern Asset Management Co., Ltd <b>("China Southern")</b>	36,500	0.0554%	0.0030%	Connected client as a placee

**Notes:**

1. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Cornerstone Investors" in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed "Others/Additional Information – Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to Cornerstone Investors" in this announcement.
2. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed "Others / Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines" in this announcement.
3. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering (assuming the Over-allotment Option is not exercised).
4. Not taking into account any A Shares held by the relevant investors.

## LOCK-UP UNDERTAKINGS

### Cornerstone Investors

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)<sup>Note 1</sup></i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Employee Incentive Plans)</i>	<i>Last day subject to the lock-up undertakings<sup>Note 2</sup></i>
JPMIMI	4,814,800	7.31%	0.40%	August 8, 2026
UBS AM	4,814,800	7.31%	0.40%	August 8, 2026
Yunfeng Capital				
<i>New Alternative</i>	3,282,800	4.98%	0.27%	August 8, 2026
<i>New Golden Future</i>	1,532,000	2.33%	0.13%	August 8, 2026
Alisoft China	4,012,400	6.09%	0.33%	August 8, 2026
Aspex	3,064,000	4.65%	0.25%	August 8, 2026
Janchor Fund	3,064,000	4.65%	0.25%	August 8, 2026
abrdn Asia	1,386,100	2.10%	0.11%	August 8, 2026
Barings	1,094,200	1.66%	0.09%	August 8, 2026
Mirae Asset	1,094,200	1.66%	0.09%	August 8, 2026

AGIC	729,500	1.11%	0.06%	August 8, 2026
Hel Ved	729,500	1.11%	0.06%	August 8, 2026
Huaqin Telecom	729,500	1.11%	0.06%	August 8, 2026
Huadeng Technology	583,600	0.89%	0.05%	August 8, 2026
PSBC Wealth	583,600	0.89%	0.05%	August 8, 2026
Taikang Life	583,600	0.89%	0.05%	August 8, 2026
MY Asian	364,700	0.55%	0.03%	August 8, 2026
Qube	364,700	0.55%	0.03%	August 8, 2026
<b>Total</b>	<b>32,828,000</b>	<b>49.82%</b>	<b>2.71%</b>	

*Notes:*

1. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
2. *In accordance with the relevant cornerstone investment agreements, the required lock-up ends on August 8, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed pursuant to the relevant cornerstone investment agreements after the indicated date.*

# **PLACEE CONCENTRATION ANALYSIS**

<b>Placees*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</b>	<b>Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued H share capital upon Listing (assuming no exercise of the Over-allotment Option)</b>	<b>% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</b>	<b>% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option and no additional Shares are issued pursuant to the Employee Incentive Plans)</b>	<b>% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued and no additional Shares are issued pursuant to the Employee Incentive Plans)</b>
Top 1	5,836,200	9.84%	8.44%	8.86%	7.70%	5,836,200	8.86%	7.70%	0.48%	0.48%
Top 5	26,313,600	44.37%	38.03%	39.94%	34.73%	26,313,600	39.94%	34.73%	2.17%	2.15%
Top 10	36,125,700	60.92%	52.22%	54.83%	47.68%	36,125,700	54.83%	47.68%	2.98%	2.96%
Top 25	49,951,500	84.23%	72.20%	75.81%	65.92%	49,951,500	75.81%	65.92%	4.12%	4.09%

*Note:*

\* *Ranking of placees is based on the number of H Shares allotted to the placees.*



## ***H SHAREHOLDER CONCENTRATION ANALYSIS***

<b>H Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</b>	<b>Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)</b>	<b>Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued H share capital upon Listing (assuming no exercise of the Over-allotment Option)</b>	<b>% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)</b>	<b>% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option and no additional Shares are issued pursuant to the Employee Incentive Plans)</b>	<b>% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued and no additional Shares are issued pursuant to the Share Incentive Plans)</b>
Top 1	5,836,200	9.84%	8.44%	8.86%	7.70%	5,836,200	8.86%	7.70%	0.48%	0.48%
Top 5	26,313,600	44.37%	38.03%	39.94%	34.73%	26,313,600	39.94%	34.73%	2.17%	2.15%
Top 10	36,125,700	60.92%	52.22%	54.83%	47.68%	36,125,700	54.83%	47.68%	2.98%	2.96%
Top 25	49,951,500	84.23%	72.20%	75.81%	65.92%	49,951,500	75.81%	65.92%	4.12%	4.09%

*Note:*

\* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders *	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of International Offering (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing <sup>#</sup>	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option and no additional Shares are issued pursuant to the Employee Incentive Plans)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued and no additional Shares are issued pursuant to the Employee Incentive Plans)
Top 1	-	0.00%	0.00%	0.00%	0.00%	-	82,918,511	6.84%	6.78%
Top 5	5,755,800	9.71%	8.32%	8.74%	7.60%	5,755,800	209,895,205	17.31%	17.17%
Top 10	6,339,400	10.69%	9.16%	9.62%	8.37%	6,339,400	274,107,032	22.61%	22.43%
Top 25	24,410,000	41.16%	35.28%	37.05%	32.21%	24,410,000	369,642,702	30.49%	30.24%

Note:

\* Ranking of Shareholders is based on the aggregate of, where applicable, the number of H Shares held by the Shareholders upon Listing and the A Shares held by the Shareholders (excluding Hong Kong Securities Clearing Company Limited and the Company's repurchase account) as of January 31, 2026, which is the latest shareholding of A Shares available to the Company.

# Among the top 25 placees, certain placees are also existing Shareholders. To the best knowledge, information and belief of the Company after due enquiry, no allocation has been made to the Permitted Existing Shareholder holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering. As the top 25 placees who are also existing shareholders each held less than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering, the number of A Shares held by them are not counted into the number of Shares held upon Listing.

# ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 260,646 valid applications made by the public will be conditionally allocated on the basis set out below:

			APPROXIMATE
NO. OF SHARES	NO. OF VALID		PERCENTAGE ALLOTTED
APPLIED FOR	APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	OF THE TOTAL NO. OF
			SHARES APPLIED FOR
POOL A			
100	93,889	4,694 out of 93,889 to receive 100 Shares	5.00%
200	12,432	746 out of 12,432 to receive 100 Shares	3.00%
300	11,392	854 out of 11,392 to receive 100 Shares	2.50%
400	15,774	1,199 out of 15,774 to receive 100 Shares	1.90%
500	6,552	531 out of 6,552 to receive 100 Shares	1.62%
600	3,074	277 out of 3,074 to receive 100 Shares	1.50%
700	2,307	226 out of 2,307 to receive 100 Shares	1.40%
800	2,554	266 out of 2,554 to receive 100 Shares	1.30%
900	4,985	538 out of 4,985 to receive 100 Shares	1.20%
1,000	11,980	1,318 out of 11,980 to receive 100 Shares	1.10%
1,500	6,041	906 out of 6,041 to receive 100 Shares	1.00%
2,000	5,715	1,029 out of 5,715 to receive 100 Shares	0.90%
2,500	3,347	669 out of 3,347 to receive 100 Shares	0.80%
3,000	3,515	717 out of 3,515 to receive 100 Shares	0.68%
3,500	2,348	493 out of 2,348 to receive 100 Shares	0.60%
4,000	2,753	607 out of 2,753 to receive 100 Shares	0.55%
4,500	2,039	450 out of 2,039 to receive 100 Shares	0.49%
5,000	4,512	1,015 out of 4,512 to receive 100 Shares	0.45%
6,000	3,403	858 out of 3,403 to receive 100 Shares	0.42%
7,000	2,443	650 out of 2,443 to receive 100 Shares	0.38%
8,000	2,266	634 out of 2,266 to receive 100 Shares	0.35%
9,000	2,075	598 out of 2,075 to receive 100 Shares	0.32%
10,000	11,337	3,401 out of 11,337 to receive 100 Shares	0.30%
20,000	7,177	3,589 out of 7,177 to receive 100 Shares	0.25%
30,000	4,248	2,931 out of 4,248 to receive 100 Shares	0.23%
40,000	4,686	3,749 out of 4,686 to receive 100 Shares	0.20%
	232,844	Total number of Pool A successful applicants: 32,945	

### POOL B

50,000	9,619	6,493 out of 9,619 to receive 100 Shares	0.14%
60,000	3,234	2,426 out of 3,234 to receive 100 Shares	0.13%
70,000	2,033	1,709 out of 2,033 to receive 100 Shares	0.12%
80,000	1,489	1,370 out of 1,489 to receive 100 Shares	0.12%
90,000	1,225	1,211 out of 1,225 to receive 100 Shares	0.11%
100,000	5,020	100 Shares	0.10%
200,000	2,462	100 Shares plus 1,967 out of 2,462 to receive additional 100 Shares	0.09%
300,000	964	200 Shares	0.07%
400,000	532	200 Shares plus 273 out of 532 to receive additional 100 Shares	0.06%
500,000	281	300 Shares	0.06%
600,000	157	300 Shares plus 75 out of 157 to receive additional 100 Shares	0.06%
700,000	117	400 Shares	0.06%
800,000	86	400 Shares plus 41 out of 86 to receive additional 100 Shares	0.06%
900,000	96	500 Shares	0.06%
1,000,000	194	500 Shares plus 87 out of 194 to receive additional 100 Shares	0.05%
1,500,000	103	800 Shares	0.05%
2,000,000	64	1,000 Shares	0.05%
2,500,000	37	1,200 Shares	0.05%
3,294,500	89	1,500 Shares	0.05%
<hr/>			
27,802		Total number of Pool B successful applicants: 23,411	
<hr/>			

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

## ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

## ***OTHERS / ADDITIONAL INFORMATION***

### ***Allocations of Offer Shares to the existing Shareholders and/or their close associates and Cornerstone Investors with a consent under Chapter 4.15 of the Guide for New Listing Applicants***

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors, existing shareholder and their close associate, as placees, subject to the following conditions ("**Allocation to Size-based Exemption Participants**"):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under the Size-based Exemption (as defined in the Guide for New Listing Applicants) do not exceed 30% of the total number of the H Shares offered under the Global Offering;
- (c) the Allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 8.08(1) and 19A.13A of the Listing Rules;
- (d) each Director and chief executive of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption; and
- (e) details of the allocation to existing Shareholders and/or their close associates and Cornerstone Investors under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained" in this announcement.

### ***Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines***



Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

**Part A - Connected Clients holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties**

<b>No.</b>	<b>Connected Distributor</b>	<b>Connected Client</b>	<b>Relationship with the Connected Distributor</b>	<b>Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)</b>	<b>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</b>	<b>Number of Offer Shares allocated to the connected client</b>	<b>Approximate Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)</b>	<b>Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)</b>
1.	China International Capital Corporation Hong Kong Securities Limited ( <b>CICCHK</b> )	CICC FT ( <b>Note 1</b> )	CICC FT is a member of the same group of CICCHK.	Please refer to Note (1).	N	Gaoyi Funds: 43,800	0.06647%	0.00361%
						Longrising Investors: 3,300	0.00501%	0.00027%
						Pinpoint Funds: 2,000	0.00304%	0.00016%
						Zhejiang Rongsheng: 300	0.00046%	0.00002%
						Qinchen Funds: 300	0.00046%	0.00002%
2.	Huatai Financial Holdings (Hong Kong) Limited ( <b>HTFH</b> )	HTCI ( <b>Note 2</b> )	HTCI is a member of the same group of HTFH.	Please refer to Note (2).	N	Shanghai Qufeng: 361,100	0.54803%	0.02979%
					N	Weining Funds: 300	0.00046%	0.00002%
						Shengquan Funds: 300	0.00046%	0.00002%
						Daohe Chengguang: 4,400	0.00668%	0.00036%
						Shanghai Greenwoods: 79,900	0.12126%	0.00659%
						Beijing Yuanfeng Private Equity Fund Management Partnership (Limited Partnership): 48,700	0.07391%	0.00402%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)
3.	CITIC Securities Brokerage (HK) Limited ( <i>CSB</i> )	CSICM ( <i>Note 3</i> )	CSICM is a member of the same group of CLSA.	Please refer to Note (3).	N	300	0.00046%	0.00002%

**Part B - Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties**

<b>No.</b>	<b>Connected Distributor</b>	<b>Connected Client</b>	<b>Relationship with the Connected Distributor</b>	<b>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</b>	<b>Number of Offer Shares allocated to the connected client</b>	<b>Approximate Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)</b>	<b>Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)</b>
1.	Morgan Stanley Asia Limited ( <i>MSAL</i> )	MSIM ( <i>Note 4</i> )	MSIM and MSAL are members of the same group.	N	800	0.00121%	0.00007%
2.	UBS AG Hong Kong Branch ( <i>UBS AG HK</i> )	ICBC UBS ( <i>Note 5</i> )	UBS AG HK and ICBC UBS are members of the same group.	N	3,800	0.00577%	0.00031%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)
3.	UBS AG Hong Kong Branch ( <b>UBS AG HK</b> )	ICBC UBS International ( <b>Note 5</b> )	UBS AG HK and ICBC UBS International are members of the same group.	N	600	0.00091%	0.00005%
4.	UBS AG Hong Kong Branch ( <b>UBS AG HK</b> ) and UBS AG Singapore Branch ( <b>UBS AG SG</b> )	UBS AM ( <b>Note 6</b> )	UBS AG HK, UBS AG SG and UBS AM are members of the same group.	N	941,000	1.42814%	0.07762%
5.	Goldman Sachs (Asia) L.L.C. ( <b>GS</b> )	GSAM ( <b>Note 7</b> )	GSAM is a member of the same group of GS.	N	182,400	0.27683%	0.01505%
6.	CMB International Securities Limited ( <b>CMBI</b> ), China Merchants	Bosera AM ( <b>Note 8</b> )	Bosera AM is a member of the same group of CMBI, CMS HK and CMBWL.	N	7,200	0.01093%	0.00059%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)
	Securities (HK) Co., Ltd ( <i>CMSHK</i> ) and CMB Wing Lung Bank Limited ( <i>CMBWL</i> )						
7.	CLSA Limited ( <i>CLSA</i> )	CITICS AM HK ( <i>Note 9</i> )	CITICS AM HK is a member of the same group of CLSA.	N	124,000	0.18819%	0.01023%
8.	CLSA	China AMC HK ( <i>Note 10</i> )	China AMC HK is a member of the same group of CLSA.	N	36,500	0.05540%	0.00301%
9.	Guotai Junan Securities (Hong Kong) limited ( <i>GTJA Securities</i> )	GTJAI ( <i>Note 11</i> )	GTJAI is a member of the same group of GTJA Securities.	N	Shenzhen Bairuichen: 1,094,200	1.66065%	0.09026%
					Shanghai Tongyi: 800	0.00121%	0.00007%
					Shanghai Minghong: 36,500	0.05540%	0.00301%



No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)
					Shanghai Jiedi: 73,000	0.11079%	0.00602%
10.	Guotai Junan Securities (Hong Kong) limited ( <i>GTJA Securities</i> )	Fullgoal Fund ( <i>Note 12</i> )	Fullgoal HK, a wholly owned subsidiary of Full goal Fund, which is owned by Guotai Haitong Securities Co., Ltd. (SEHK: 2611)	N	45,000	0.06830%	0.00371%
11.	Guotai Junan Securities (Hong Kong) limited ( <i>GTJA Securities</i> )	Fullgoal HK ( <i>Note 13</i> )	(“ <b>Guotai Haitong</b> ”) as to 27.775%. GTJA is a subsidiary of Guotai Haitong. Therefore, each of Fullgoal Fund and Fullgaol HK is a member of the same group of GTJA Securities	N	28,000	0.0425%	0.00231%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued pursuant to the Share Incentive Plans)
12.	Huatai Financial Holdings (Hong Kong) Limited (HTFH)	China Southern ( <i>Note 14</i> )	China Southern is a member of the same group of HTFH.	N	36,500	0.0554%	0.0030%

Notes:

- (1) CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the “**OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy. The CICC FT Ultimate Clients for purpose of this placee subscription include:
- i. 高毅利伟精选唯实基金, 金太阳高毅国鹭 1 号崇远基金, 高毅任昊长期价值朗润私募证券投资基金, 高毅国鹭信远私募证券投资基金, 高毅任昊优选致福私募证券投资基金, 高毅庆瑞 6 号瑞行基金, 高毅任昊臻选春和私募证券投资基金, 高毅庆瑞臻选沅源私募证券投资基金, 高毅任昊精选承泽私募证券投资基金 (collectively, the “**Gaoyi Funds**”), which are managed by Perseverance Asset Management L.L.P. (上海高毅资产管理合夥企业(有限合伙)) (“**Gaoyi Asset Management**”). No ultimate beneficial owner holds 30% or more interest in Gaoyi Funds or Gaoyi Asset Management;
  - ii. 源乐晟强树私募证券投资基金, 源乐晟晟世 8 号私募证券投资基金 (collectively, “**Longrising Investors**”), which are managed by Tibet Yuanlesheng Asset Management Co., Ltd. (西藏源乐晟资产管理有限公司) (“**Longrising**”). The single ultimate beneficial owner holding 30% or more interest in all of YLongrising Investors and Longrising is Zeng Xiaojie (曾晓洁);
  - iii. 保银进取 1 号基金, 保银多空稳健 1 号基金, 保银多空稳健 2 号基金 (collectively, “**Pinpoint Funds**”), which are managed by Shanghai Pinpoint Private Equity Fund Management Co., Ltd. (上海保银私募基金管理有限公司) (“**Pinpoint Funds Investment**”). No ultimate beneficial owner holds 30% or more interest in Pinpoint Funds; The only ultimate beneficial owner holding 30% or more interest of Pinpoint Funds Investment is Li Mo (李墨);
  - iv. Zhejiang Rongsheng Holding Group Co., Ltd. (浙江荣盛控股集团有限公司) (“**Zhejiang Rongsheng**”), whose single ultimate beneficial owner holding 30% or more interest is Li Shuirong(李水荣);
  - v. 勤辰森裕 1 号私募证券投资基金, 勤辰金选创赢 1 号私募证券投资基金, 勤辰森裕 3 号私募证券投资基金, 勤辰金选森裕 1 号私募证券投资基金, 勤辰嘉选森裕 1 号私募证券投资基金 (collectively, “**Qinchen Funds**”), which are managed by Shanghai Qinchen Private Fund Management Partnership (Limited Partnership) (上海勤辰私募基金管理合伙企业 (有限合伙)) (“**Qinchen Fund Management**”). No ultimate beneficial owner holds 30% or more interest in Qinchen Funds. The only ultimate beneficial owner holding 30% or more interest of Qinchen Fund Management is Yang Sen (杨森);

To the best of CICC FT's knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients is an independent third party of all the underwriters and the companies which are members of the same group of companies as CICCHKS.

The Overall Coordinators confirm that the Offer Shares to be placed to CICC FT are to be held on behalf of independent third parties.

- (2) PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings ("**IPOs**") in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the "**Cross-border Derivatives Trading Regime**").

Huatai Securities Co., Ltd. ("**Huatai Securities**"), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the "**ISDA Agreement**") with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis under a back-to-back total return swap (the "**Back-to-back TRS**") to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Clients (as defined below), which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients (as defined below). HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a "connected client" of HTFH pursuant to paragraph 1B(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the "**Huatai Ultimate Clients**") cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients, through their respective investment managers (as applicable), will place a total return swap order (the "**Client TRS**") with Huatai Securities in connection with the Company's IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company's IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering. The Huatai Ultimate Clients for purpose of this place subscription include:

- i. 卫宁启航 1 号私募证券投资基金 and 卫宁聚焦私募证券投资基金 (collectively, the "**Weining Funds**"), which are managed by Shanghai Weining Investment Management Co., Ltd. (上海卫宁私募基金管理有限公司) ("**Shanghai Weining**"). Fu Chengcheng(付诚成) and Lin Ran (林然) each holds 30% or more interest in Shanghai Weining and Liu Yutao(刘育涛) holds 30% or more interest in Weining Funds;
- ii. Shanghai Qufeng International Trade Co., Ltd. (上海渠丰国际贸易有限公司) ("**Shanghai Qufeng**"), whose ultimate beneficial owners each holding 30% or more interest including Yang Lu (杨璐) and Yang Zhenhua (杨震华);

- iii. 盛泉恒元多策略量化对冲 1 号基金, 盛泉恒元量化套利专项 48 号私募证券投资基金, 盛泉恒元多策略远见 19 号私募证券投资基金, 盛泉恒元灵活配置专项 2 号私募证券投资基金, 盛泉恒元量化套利专项 5 号私募证券投资基金, 盛泉恒元量化套利 1 号专项私募证券投资基金, 盛泉恒元量化套利专项 46 号私募证券投资基金, 盛泉恒元量化套利专项 29 号私募证券投资基金, 盛泉恒元量化套利专项 84 号私募证券投资基金, 盛泉恒元量化套利专项 35 号私募证券投资基金 (collectively, the "Shengquan Funds"), which are managed by Nanjing Shengquan Hengyuan Investment Co., Ltd. (南京盛泉恒元投资有限公司). Zhao Zhongdong (赵忠东) holds 30% or more interest in Nanjing Shengquan Hengyuan Investment Co., Ltd. No one holds 30% or more interest in Shengquan Funds;
- iv. Daohe Chengguang Private Securities Investment Fund (道合承光私募证券投资基金)("Daohe Chengguang"), whose only ultimate beneficial owner holding 30% or more interest is Zhong Shanshan;
- v. Funds managed by Shanghai Greenwoods Asset Management Co., Ltd. (上海景林資產管理有限公司)("Shanghai Greenwoods"), whose ultimate beneficial owner is Jiang Jinzhi(蒋锦志); and
- vi. 源峰泓丰私募证券投资基金, 源峰稳健私募证券投资基金, and 源峰价值私募证券投资基金, which are managed by Beijing Yuanfeng Private Equity Fund Management Partnership (Limited Partnership) (北京源峰私募基金管理合伙企业 (有限合伙)). Yong Zhou (周勇) holds 30% or more interests in 源峰泓丰私募证券投资基金.

To the best of knowledge of HTCI and after making all reasonable enquiries, each of the Huatai Ultimate Clients is an independent third party of all the underwriters and the companies which are members of the same group of companies as HTFH.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund ("QDII") in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have

taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.

- (3) CSICM will act as the single counterparty of a back-to-back total return swap transaction (the “**CSICM Back-to-back TRS**”) to be entered into by CSICM in connection with total return swap orders (the “**CSICM Client TRS**”) placed by its ultimate clients (“**CSICM Ultimate Clients**”), by which CSICM will hold the legal title and beneficial interest in the Offer Share, but will contractually agree to pass on the full economic exposure and return of the Offer Shares placed to the CSICM Ultimate Clients, on a non-discretionary basis. CSICM proposes to subscribe for and hold the Offer Shares as a placee under the International Offering on behalf of each of the CSICM Ultimate Clients, each being an independent third party, to the best of their knowledge and after making all reasonable enquiries, on a non-discretionary basis. The CSICM Ultimate Clients for purpose of this placee subscription include: 盤京賀想 1 號私募證券投資基金 and 盤京興和 1 號私募證券投資基金 (collectively, the “**Panjing Funds**”), all managed by Shanghai Panjing Investment Management Center (Limited Partnership)(上海盤京投資管理中心（有限合夥）)(“**Panjing Investment Management**”). No ultimate beneficial owner holds 30% or more interest in Panjing Funds. The only ultimate beneficial owner holding 30% or more interest of Panjing Investment Management is Zhuang Tao(庄涛).

CSICM has confirmed that, to the best of their knowledge and after making all reasonable enquiries, each of the CSICM Ultimate Client and its ultimate beneficial owner is an independent third party of CSICM, CLSA and the companies which are members of the same group of companies as CLSA.

- (4) MSAL is a distributor of the Global Offering. MSIM will hold the Offer Shares in its capacity on behalf of its underlying clients, which are independent third parties. There is no ultimate beneficial owner holding 30% interest or more in such underlying client.
- (5) ICBC UBS and ICBC UBS International will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the “**ICBC UBS Ultimate Clients**”), each of which is an independent third party. None of the ICBC UBS Ultimate Clients holds more than 30% ultimate beneficial interest in the relevant funds. ICBC UBS and ICBC UBS International have confirmed that, to the best of their knowledge, each of the ICBC UBS Ultimate Clients is an independent third party of ICBC UBS, ICBC UBS International, UBS AG HK and the companies which are members of the same group of companies as UBS AG HK.



- (6) UBS AG Hong Kong Branch ("**UBS AG HK**") is an Overall Coordinator, Joint Global Coordinator, Joint Bookrunner, Joint Lead Manager and Capital Market Intermediary in connection with the Global Offering. UBS Securities Hong Kong Limited is one of the Joint Sponsors in connection with the Global Offering. UBS AG HK, the global wealth management division of UBS AG Singapore Branch ("**UBS AG SG**") and the global wealth management division of UBS AG Hong Kong Branch ("**UBS HK WM**") are each a connected distributor. Subject to the written consent of the Stock Exchange, UBS Asset Management (Singapore) Ltd. ("**UBS AM**") proposes to participate as placee to subscribe for the Offer Shares for and on behalf of its underlying client under the International Offering. UBS AM is a wholly owned subsidiary of UBS Asset Management, an investment management company, which is wholly ultimately owned by UBS Group AG, which is a company organized under Swiss law as a corporation that has issued shares of common stock to investors. UBS Group AG's shares are listed on the SIX Swiss Exchange (stock code: UBSG) and the New York Stock Exchange (stock code: UBS). UBS AM is a member of the same group of companies as UBS HK, UBS SG WM and UBS HK WM are members of the same group of companies. As a result, UBS AM is a connected client of UBS HK, UBS SG WM and UBS HK WM for the purpose of paragraph 1B(7) of the Placing Guidelines. UBS AM will hold the Offer Shares in its capacity as discretionary investment manager managing assets on behalf of its underlying client. The subscription will be fully funded by the personal assets of the underlying client.
- (7) GSAM will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its underlying clients, which are independent third parties. There is no ultimate beneficial owner holding 30% interest or more in such underlying client.
- (8) Each of CMBI and CMS HK is distributor of the Global Offering. Bosera AM intends to subscribe and hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its sub-funds, which are all independent third parties. Each of the sub-funds and their respective ultimate beneficial owner holding 30% or more interest is an independent third party of all the underwriters, and the companies which are members of the same group of companies as each of CMBI and CMS HK.
- (9) CITICS AM HK will hold the Offer Shares in accounts as the investment manager managing assets on behalf of its underlying client Wander Rise Assets Pte. Ltd. (the "CITICS AM HK Client"). To the best knowledge of CITICS AM HK, the ultimate beneficial owner of CITICS AM HK Client is SUN Shigen.
- CITICS AM HK has confirmed that, to the best of their knowledge and after making all reasonable enquiries, each of the CITICS AM HK Client and its ultimate beneficial owners holding 30% or more therein listed above is an independent third party of all the underwriters and the companies which are members of the same group of companies as CLSA.
- (10) China AMC HK will hold the Offer Shares as the discretionary fund manager managing on behalf of its underlying clients, each of which is an independent third party. The underlying clients are as follows:
- i. CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND ("**CHINAAMC FUND**"). The ultimate beneficial owners holding 30% or more interest of it is Futu Securities International (Hong Kong) Limited;
  - ii. CHINAAMC FUND - CHINAAMC CHINA OPPORTUNITIES FUND, who confirms no others investor hold 30% or more interest in the same fund;

- iii. CHINAAMC CHINA FOCUS FUND The ultimate beneficial owners holding 30% or more interest of it is Manulife (International) Limited;
- iv. CHINAAMC CHINA GROWTH FUND (SICAV).The ultimate beneficial owners holding 30% or more interest of it is Yuanta Securities (HK) Company LTD;
- v. HKCINDAM who is 100% hold by China Cinda (HK) Asset Management CO., LTD.

To the best knowledge of China AMC HK after making all reasonable enquiries, (i) each of the China AMC HK Ultimate Clients is an independent third party of the Company, the Company's subsidiaries and substantial shareholders, CLSA, China AMC HK and the companies which are members of the same group of companies as CLSA; and (ii) China AMC HK is not a collective investment scheme which is not authorized by the SFC.

- (11) it is proposed that Guotai Junan Investments (Hong Kong) Limited ("**GTJAI**") participates as placee to subscribe for the Offer Shares under the International Offering (the "**GTJAI Subscription**"). GTJAI is a member of the same group of companies as Guotai Junan Securities (Hong Kong) Limited ("**GTJAS**") and is considered as a connected client of GTJAS pursuant to paragraph 1B(7) of the Placing Guidelines. In relation to the GTJAI Subscription, GTJA Investment shall hold the Offer Shares for hedging purpose as the single underlying asset of several sets of back-to-back total return swap transaction (the "**GTHT Back-to-back TRS**") to be entered into between GTJAI and Guotai Haitong Securities Co., Ltd. (the "**GTHT Onshore Parent**") in connection with several total return swap orders (the "**GTHT Client TRS**") to be entered into by GTHT Onshore Parent and several ultimate clients (the "**GTHT Onshore Ultimate Client**"), respectively. Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Client. GTJAI will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Clients and all economic losses shall be borne by the GTHT Onshore Ultimate Client, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJAI will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Client may request to redeem the Offer Shares at their own discretion, upon which GTJAI shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS documents. Due to its internal policy, GTJAI will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS.

To the best knowledge, information and belief of GTJA Investments after due enquiry, the GTJA Onshore Ultimate Clients and their respective ultimate beneficial owners holding 30% or more interest include:

- i. Shenzhen Bairuichen Culture Development Co., Ltd. (深圳市百瑞辰文化发展有限公司) ("**Shenzhen Bairuichen**"), whose single ultimate beneficial owner holding 30% or more interest is Zhang Wei (张伟);
- ii. Shanghai Tongyi Investment Management Co., Ltd. (上海通怡投资管理有限公司) ("**Shanghai Tongyi**"). No single ultimate beneficial owner holding 30% or more interest in Shanghai Tongyi;
- iii. Shanghai Minghong Investment Management Co.,Ltd-Minghong No. 1 Multi-strategy Hedging Fund ("上海明泓投资管理有限公司-明泓多策略对冲1号基金") ("**Shanghai Minghong**"). No single ultimate beneficial owner holding 30% or more interest in Shanghai Minghong;
- iv. Jedi Asset Management, LLC-Jedi Yuanyang No.6 Private Securities Investment Fund (上海金澹资产管理有限公司-金澹远洋6号私募证券投资基金) ("**Shanghai Jiedi**"), which is managed by Jedi Asset Management, LLC (上海金澹资产管理有限公司) ("**Jiedi AM**"). The single ultimate beneficial owner holding 30% or more interest in all of Shanghai Jiedi is Ding Hai(丁海);

- (12) Fullgoal Fund will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its investors, each of which is an independent third party of the Company, its subsidiaries, its substantial Shareholders, Fullgoal Fund Management Co., Ltd., GTJA, HTI and the companies which are members of the same group of GTJA and HTI.
- (13) Fullgoal HK will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their underlying investors, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders.
- (14) China Southern, a qualified domestic institutional investor as approved by the relevant PRC authority to conduct asset management business, will hold the Offer Shares as the independent agent and discretionary manager of certain QDII funds. China Southern has confirmed that, to the best of their knowledge, each of such underlying clients are independent third parties of all the underwriters and the companies which are members of the same group of companies as HTFH.

## DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

*The Offer Shares are being offered and sold solely (1) to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated January 30, 2026 issued by Montage Technology Co, Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

*\*Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on February 9, 2026).*

## **PUBLIC FLOAT AND FREE FLOAT**

Immediately after the completion of the Global Offering (before any exercise of the Overallotment Option), a total number of 4,361,066 A Shares, representing approximately 0.36% of our Company's total issued Shares, held by Dr. Howard C. Yang, Mr. Stephen Tai and Ms. Fang Zhoujie will not be considered as part of the public float since they will be considered as our Company's core connected persons (as defined under the Listing Rules).

Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules provides that, where a new applicant is a PRC issuer with other listed shares at the time of listing, this will normally mean that the portion of H shares for which listing is sought that are held by the public, at the time of listing, must (a) represent at least 10% of the issuer's total number of issued shares in the class to which H shares belong (excluding treasury shares); or (b) have an expected market value of not less than HK\$3,000,000,000. It is expected that upon Listing (assuming the Overallotment Option is not exercised and no additional Shares are issued pursuant to the Employee Incentive Plans), based on the Offer Price of HK\$106.89 per H Share, the market value of the H Shares that are held by the public is approximately HK\$7,042.98 million, which is higher than the prescribed market value of the H Shares required to be held by the public of HK\$3 billion under Rule 19A.13A(2) of the Listing Rules, thereby satisfying Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules.

Rule 8.08A (as amended and replaced by Rule 19A.13C) of the Listing Rules provides that, where a new applicant is a PRC issuer with other listed shares at the time of listing, this will normally mean that the portion of H shares for which listing is sought that are held by the public and not subject to any disposal restrictions (whether under contract, the Listing Rules, applicable laws or otherwise), at the time of listing, must: (a) represent at least 5% of the total number of issued shares in the class to which H shares belong at the time of listing (excluding treasury shares), with an expected market value at the time of listing of not less than HK\$50,000,000; or (b) have an expected market value at the time of listing of not less than HK\$600,000,000. The Company will satisfy the free float requirement under Rule 8.08A (as amended and replaced by Rule 19A.13C) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, February 9, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, February 9, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, February 9, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 6809.

By order of the Board  
**Montage Technology Co., Ltd.**  
**Howard C. Yang**  
*Chairman of the Board, executive Director, and  
Chief Executive Officer*

Hong Kong, February 6, 2026

*Directors of the Company named in the application to which this announcement relates are: (i) Dr. Howard C. Yang and Mr. Stephen Kuong-Lo Tai as executive directors; (ii) Dr. Wang Rui and Ms. Fang Zhoujie as non-executive directors and (iii) Dr. Li Ruoshan, Professor Ko Ping Keung (appointment effective from the Listing Date), Dr. Yuhua Cheng and Dr. Shan Hailing as independent non-executive directors.*