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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR OCTOBER 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 420,104 megawatt-hour (“**MWh**”) for October 2025, representing a decrease of approximately 14.1% compared with the corresponding period of 2024. For the ten months ended 31 October 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 5,676,852 MWh, representing an increase of approximately 1.7% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for October 2025 (MWh)	Approximate power generation for October 2024 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2025 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	45,420	61,774	(26.5)	668,577	731,212	(8.6)
Henan Province	14,578	20,378	(28.5)	249,489	232,004	7.5
Shandong Province	13,781	20,525	(32.9)	234,239	260,679	(10.1)
Guizhou Province	10,068	13,067	(23.0)	129,400	173,857	(25.6)
Anhui Province	11,690	15,534	(24.7)	179,760	180,494	(0.4)
Shaanxi Province	11,215	10,853	3.3	157,669	137,646	14.5
Jiangxi Province	10,457	10,371	0.8	113,593	105,775	7.4
Jiangsu Province	13,585	18,389	(26.1)	175,063	208,239	(15.9)
The Ningxia Hui Autonomous Region	8,037	9,913	18.9	103,893	110,962	(6.4)
Hubei Province	2,805	5,489	(48.9)	57,081	60,119	(5.1)
Guangdong Province	10,776	15,122	(28.7)	119,606	110,887	7.9
Jilin Province	3,348	3,301	1.4	31,598	35,202	(10.2)
The Tibet Autonomous Region	427	3,293	(87.0)	11,519	23,083	(50.1)
Tianjin Municipality	2,396	3,480	(31.1)	34,500	38,120	(9.5)
Yunnan Province	1,827	2,040	(10.4)	19,570	24,743	(20.9)
Shanxi Province	8,991	8,219	9.4	103,135	74,469	38.5
Whyalla, Southern Australia, Australia	259	249	4.0	2,899	4,002	(27.6)
Sub-total	169,660	221,997	(23.6)	2,391,591	2,511,493	(4.8)
Wind power plants						
Subsidiaries:						
Henan Province	69,437	55,044	26.1	773,319	722,982	7.0
Shandong Province	36,758	27,861	31.9	433,458	412,548	5.1
The Inner Mongolia Autonomous Region	21,950	31,519	(30.4)	330,432	306,221	7.9
Hebei Province	48,017	60,300	(20.4)	665,922	630,915	5.5
Shanxi Province	5,133	9,294	(44.8)	96,500	84,499	7.8
Xinjiang Uygur Autonomous Region	5,534	13,369	(58.6)	104,615	164,947	(36.6)
Sub-total	186,829	197,387	(5.3)	2,404,246	2,327,112	3.3
Total	356,489	419,384	(15.0)	4,795,837	4,838,605	0.9

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 6 February 2026

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.