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## **Non-collateralised Structured Products**

### **Notice of Mandatory Call Event and Early Expiration of European Style (Cash Settled) Category R Callable Bull / Bear Contracts (the "CBCBs")**

**issued by**

**BNP PARIBAS ISSUANCE B.V.**

*(incorporated in the Netherlands with its statutory seat in Amsterdam)*

**unconditionally and irrevocably guaranteed by**

**BNP Paribas**

*(incorporated in France with limited liability)*

**Sponsor**

**BNP Paribas Securities (Asia) Limited**

**Announcement**

**BNP PARIBAS ISSUANCE B.V.** (the "**Issuer**") gives notice that under the terms and conditions of the CBCBs (the "**Conditions**"), a Mandatory Call Event (the "**MCE**") in respect of the CBCBs described in the table below occurred in the pre-opening session or the continuous trading session or the closing auction session (as the case may be) of the Stock Exchange at the time (the "**MCE Time**") specified in the table below on 09 February 2026 (the "**MCE Date**") and trading of the CBCBs has been suspended by the Stock Exchange following the MCE.

Market participants ("**MPs**") may also refer to the Issuer's website at <https://www.bnppwarrant.com/en/cbbc/residual-value-settlement-price> and the Stock Exchange's website at <https://www.hkex.com.hk/eng/cbbc/mce/mcetoday.htm> on the MCE Date for information on the MCE Time.

Subject to the Conditions, the CBCBs must be terminated and the listing of the CBCBs shall be withdrawn after the close of business of the MCE Date.

The Issuer will pay to each holder of the CBCBs the Residual Value (if any) (net of any Exercise Expenses). The Residual Value (if any) will be paid in accordance with the Conditions on the Settlement Date.

Immediately following the payment of the Residual Value (if any) (net of any Exercise Expenses), all rights of the holders of the CBCBs and the obligations of the Issuer with respect to the CBCBs shall cease.

MPs are requested to note that all Post MCE Trades will be cancelled by the Stock Exchange either on the MCE Date or on the following Trading Day. "**Post MCE Trades**" means (i) in respect of an MCE occurred in the pre-opening session of the Stock Exchange, all auction trades in the CBCBs concluded in the pre-opening session and all manual trades concluded after the end of the pre-order matching period in such session; and (ii) in respect of an MCE occurred in the continuous trading session of the Stock Exchange, all trades in the CBCBs concluded via auto-matching or manually after the time of the occurrence of the MCE.

For the avoidance of doubt, in respect of an MCE occurred in the closing auction session of the Stock Exchange, there are no Post MCE Trades.

All relevant Exchange Participants ("**EPs**") involved in any Post MCE Trades can refer to a trade file disseminated by the Stock Exchange via the Electronic Communication Platform for details. The EPs must check their trades against the MCE Time and advise their clients of any cancelled trades and reconcile with the Stock Exchange in case of any doubt.

Capitalised terms not defined in this announcement have the meaning given to them in the Conditions

Stock Code	Type	MCE Time	Issue Size (CBBCs)	Underlying
56685	Bear	09:20:54	200,000,000	Hang Seng Index
56707	Bear	09:20:54	200,000,000	Hang Seng Index
58081	Bear	09:20:54	200,000,000	Hang Seng Index
55061	Bear	09:30:02	200,000,000	Hang Seng Index
66235	Bull	09:54:17	60,000,000	Kuaishou Technology
58090	Bear	10:24:04	200,000,000	Hang Seng Index

Hong Kong, 09 February 2026