

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	J.P. Morgan Structured Products B.V.
Guarantor (where applicable)	JPMorgan Chase Bank, National Association
Underlying type	Local index
Date of mandatory call event	9 February 2026
Date of residual value payment	No later than 12 February 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
55267	Bear	10:24:04	Hang Seng Index	10,000	1	10,000	27,150	27,111.54	0.003846	38.46
55270	Bear	09:30:02	Hang Seng Index	20,000	1	10,000	27,100	27,111.54	0	0
56990	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	26,876	27,111.54	0	0
56991	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	27,050	27,111.54	0	0
58238	Bear	09:30:02	Hang Seng Index	10,000	1	10,000	27,120	27,111.54	0.000846	8.46
58241	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	26,825	27,111.54	0	0
58247	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	26,950	27,111.54	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

1. Date of mandatory call event and MCE time set out above are Hong Kong date and Hong Kong time respectively.

Date: 9 February 2026