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## **SUNDART HOLDINGS LIMITED**

### **承達集團有限公司**

*(incorporated under the laws of British Virgin Islands with limited liability)*

**(Stock Code: 1568)**

## **ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT**

The board (the “**Board**”) of directors (the “**Directors**”) of SUNDART HOLDINGS LIMITED 承達集團有限公司 (the “**Company**”) announces that, to the best of the knowledge, information and belief of the Board, the public float of the Company has been approximately 24.26% since 9 December 2020, which has fallen below 25% of the total number of issued shares of the Company (the “**Shares**”) required to be held by the public (the “**Minimum Prescribed Percentage**”) as prescribed by Rule 8.08(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). On this basis, the Company had not been able to fulfil the public float requirement under Rule 8.08(1) of the Listing Rules from 9 December 2020 and up to the date of this announcement.

The shortfall in the public float of the Company is a result of the increase in the shareholding of REACH GLORY INTERNATIONAL LIMITED, a controlling shareholder and a core connected person of the Company, through purchase of Shares, on 9 December 2020 amounting to 0.83% of the then issued Shares.

Although the public float of the Company is below the Minimum Prescribed Percentage, the Shares held by the public represent a market capitalisation of approximately HK\$434.5 million based on the closing price of HK\$0.83 per Share as at 6 February 2026. The Company is of the view that there remains an open market of the Shares.

The table below sets out the shareholding structure of the Company as at the date of this announcement:

<b>Shareholders</b>	<b>Number of Shares</b>	<b>Approximate percentage of the total issued Shares</b>
REACH GLORY INTERNATIONAL LIMITED	1,281,516,117	59.38%
Caiyun International Investment Limited	353,144,337	16.36%
Mr. Chung Tsz Lung Jimmy (鍾子龍) <sup>(Note)</sup>	20,000	0.00%
Public shareholders	<u>523,529,546</u>	<u>24.26%</u>
<b>Total</b>	<b><u>2,158,210,000</u></b>	<b><u>100.00%</u></b>

*Note:* Mr. Chung Tsz Lung Jimmy (鍾子龍) is a director of one of the Company's indirect wholly-owned subsidiaries and therefore a core connected person of the Company.

The Company is considering means to restore the public float of the Company to the Minimum Prescribed Percentage in accordance with the Listing Rules, including but not limited to inviting the core connected persons of the Company to consider disposing of their Shares, following which the Company should be able to fulfil the public float requirement under Rule 8.08(1) of the Listing Rules.

The Company will make further announcement(s): (i) of its public float restoration plan to provide the shareholders of the Company (the “**Shareholders**”) with further details as and when appropriate and in compliance with the Listing Rules; and (ii) on a regular basis to update the Shareholders and potential investors on the status of the public float.

The Company already requires the Directors and any directors of its subsidiaries and their respective close associates to submit a written request to the Board at least five business days before the date of commencement of the intended period of any purchase of Shares. Such purchases are only permitted upon receipt of written consent from the Board, and must be notified to the Board in writing within three business days after the actual purchase.

In addition, the Company will implement the following remedial actions to prevent the recurrence of any potential similar event, and set up a mechanism to monitor the public float of the Company at all times, which includes:

- (a) the Company will review all the disclosure of interests forms relating to the Shares on the Stock Exchange's website on a monthly basis; and
- (b) the Company will review the monthly report issued by the Company's share registrar for identifying the substantial Shareholders named on the register of members of the Company on a monthly basis.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**SUNDART HOLDINGS LIMITED**  
承達集團有限公司

**Ng Tak Kwan**  
*Chief Executive Officer and Executive Director*

Hong Kong, 9 February 2026

*As at the date of this announcement, the executive Directors are Mr. Ng Tak Kwan, Mr. Ng Chi Hang, Mr. Ding Jingyong, Mr. Guan Yihe and Mr. Xie Jianyu; the non-executive Director is Mr. Liu Zaiwang; and the independent non-executive Directors are Ms. Tam Yin Ming Cecilia, Mr. Huang Pu and Mr. Li Zheng.*