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Honworld Group Limited

老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

UPDATE OF THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcement of the Company dated 23 January 2026 (the "**Announcement**") in relation to the shortfall of public float as prescribed by Rule 13.32B of the Listing Rules. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

PROPOSALS TO RESTORE PUBLIC FLOAT

In order to restore the public float of the Company, the Company is exploring the possibility of disposal of a certain proportion of existing Shares (the "**Relevant Shares**") by its core connected persons (the "**Proposed Disposal**"):

(i) ***Proposed Disposal by core connected persons (excluding Wuxing City Investment HK Company Limited ("Wuxing HK")):***

The Board is in the process of exploring the possibilities for the core connected persons (excluding Wuxing HK) of the Company in relation to the Proposed Disposal. The Company will maintain ongoing communication with the core connected persons (excluding Wuxing HK) from time to time to ensure the following anticipated progress regarding the Proposed Disposal:

Events	**Expected Indicative Timetable** *(Note 1)*
1. To confirm the intention to sell the relevant shares	Before mid-March 2026
If sold to prospective investors (if applicable)	
2. To identify prospective investors to acquire the Relevant Shares	Before late March 2026
3. To conduct preliminary discussion and negotiations with prospective investors	Before late April 2026

4. To conduct relevant due diligence on prospective investors upon indication of firm interest by the same, and to prepare and arrange funding for the acquisition of the Relevant Shares by prospective investors..... Before mid-June 2026

5. To conduct final-stage negotiations with prospective investors and prepare the relevant documentation such as the share transfer agreements (as appropriate)..... Before mid-July 2026

6. To complete the Proposed Disposal ..... On or before 23 July 2026

If sold on the secondary market (if applicable)

7. To sell the Relevant Shares on the secondary market in one or more tranches and complete the Proposed Disposal ..... On or before 23 July 2026

(ii) ***Proposed Disposal by Wuxing HK:***

Wuxing HK is ultimately wholly owned by Huzhou City Wuxing District State-owned Capital Supervision and Management Service Centre. As such, it is expected that formal approval of the Proposed Disposal from the relevant authority is required for a state-owned enterprise.

In addition, certain Directors, such as Mr. Huang Dachun and Mr. Li Qinghua, also serve as a director and/or senior management of Huzhou Wuxing Guokong Investment Operation Development Group Co., Ltd.* (湖州吳興國控投資運營發展集團有限公司), the controlling shareholder of the Company. As a result, Wuxing HK will only be able to commence preliminary discussion and negotiations with prospective investors after the black-out period of the Company, which is expected to end by the end of March 2026. Wuxing HK will identify prospective investors, complete the Proposed Disposal and obtain the relevant approval. The expected indicative timetable for the Proposed Disposal as provided by Wuxing HK is as follows:

Events **Expected Indicative Timetable** *(Note 1)*

1. To initiate preparations with relevant authorities of the PRC for obtaining necessary approvals regarding the Proposed Disposal by Wuxing HK..... Before mid-March 2026

2. To identify prospective investors to acquire the Relevant Shares.....Before end of March 2026

3. To conduct preliminary discussion and negotiations with prospective investors ..... Before late April 2026

4. To obtain all necessary approvals from relevant authorities of the PRC regarding the Proposed Disposal by Wuxing HK . . . . . Before late May 2026

5. To conduct relevant due diligence on prospective investors upon indication of firm interest by the same, and to prepare and arrange funding for the acquisition of the Relevant Shares by prospective investors . . . . . Before mid-June 2026

6. To conduct final-stage negotiations with prospective investors and prepare the relevant documentation such as the share transfer agreements (as appropriate) . . . . . Before mid-July 2026

7. To complete the Proposed Disposal and conduct relevant registration procedures (as appropriate). . . . . On or before 23 July 2026

Note:

(1) The above expected timetable and events are estimated with reference to the general practice. They are provided for reference only and are subject to any change in circumstances.

Based on the above, the Company expects to restore its public float on or before 23 July 2026. The Company will make further announcement(s) to provide shareholders of the Company with further details as and when appropriate and in compliance with the Listing Rules.

Announcement(s) will be made by the Company on a monthly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the proposed public float restoration plans.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Honworld Group Limited
Huang Dachun
Chairman

Hong Kong, 10 February 2026

As at the date of this announcement, the executive Directors are Huang Dachun and Li Qinghua; the non-executive Director is Wang Yanping; and the independent non-executive Directors are Shen Zhenchang, Ng Wing Fai and Sun Jiong.

* *For identification purposes only*