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Joy Spreader Group Inc.
樂享集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6988)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board ("**Board**") of directors ("**Directors**") of Joy Spreader Group Inc. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Li Chenji ("**Mr. Li**") has been appointed as an independent non-executive Director, the chairman of and a member of the audit committee of the Board with effect from February 10, 2026.

The biographical details of Mr. Li are set out below:

Mr. Li, aged 37, has over 10 years of experience in capital market and finance. He joined and has been working at GR Life Style Company Limited (stock code: 0108.HK) ("**GR Life Style**") as the chief financial officer and the company secretary since November 2024. He also worked as the asset management director of Tongchuangjiuding Investment Management Group Co., Ltd.*(同創九鼎投資管理集團股份有限公司) ("**Tongchuangjiuding**"), a company whose shares are quoted on the National Equities Exchange and Quotations (stock code: 430719.OC) and as a strategic consultant of KE Holdings Inc. (貝殼控股有限公司) ("**KE Holdings**"), a company whose shares are listed on The Stock Exchange of Hong Kong Limited (stock code: 02423.HK). During his tenure at Tongchuangjiuding and KE Holdings, he promoted and played a key role in a number of investment and mergers and acquisitions activities and accumulated rich professional experience in financial management, investment and mergers and acquisitions and corporate governance.

Mr. Li graduated from Nanjing University in the People's Republic of China with a bachelor's degree in management in 2010, and he obtained a master's degree in business analysis from the University of Connecticut in the United States in 2013 and a master's degree in corporate governance from the Hong Kong Metropolitan University in 2022. He is now a member of the Association of International Accountant and the Hong Kong Chartered Governance Institute.

The Company has issued a letter of appointment to Mr. Li with a fixed term of three years commencing from February 10, 2026 subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company (the "**Articles**"). Mr. Li is also subject to the rotational retirement and re-election requirements at annual general meetings of the Company pursuant to the Articles and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Pursuant to the letter of appointment, Mr. Li is entitled to a director's fee of HKD120,000 per annum, which is determined by the Board with reference to his duties and responsibilities with the Company and prevailing market conditions. The letter of appointment is subject to termination in accordance with its terms.

As at the date of this announcement, Mr. Li (i) has no interests in the shares, underlying shares and debentures of the Company or any of its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) has no relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) save as disclosed in this announcement, has not held any directorship in Hong Kong or overseas listed public companies in the last three years preceding the date of his appointment, nor has he held any other major appointments and professional qualification.

Mr. Li confirmed that (i) he met the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not currently hold any other position with the Company or any of its subsidiaries; and (ii) for the purpose of his proposed appointment as an independent non-executive Director, there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Li on his appointment.

COMPLIANCE WITH RULES 3.10(1), 3.10(2) AND 3.21 OF THE LISTING RULES

Reference is made to the announcement of the Company dated November 28, 2025 in relation to, among others, the resignation of Mr. Tang Wei as an independent non-executive Director and the chairman of the Audit Committee.

Following the appointment of Mr. Li as an independent non-executive Director, the chairman and a member of the audit committee of the Board with effect from February 10, 2026, the Company would be able to comply with Rules 3.10(1), 3.10(2) and 3.21 of the Listing Rules.

By order of the Board
Joy Spreader Group Inc.
Zhu Zinan
Chairman

Beijing, the PRC
February 10, 2026

As at the date of this announcement, the Board comprises Mr. Zhu Zinan, Mr. Cheng Lin and Ms. Qin Jiaxin as executive Directors; Mr. Wang Hongpeng as non-executive Director; and Mr. Fang Hongwei, Mr. Huang Boyang and Mr. Li Chenji as independent non-executive Directors.