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HG SEMICONDUCTOR LIMITED

宏光半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION

References are made to the circular of HG Semiconductor Limited (the "**Company**") dated 7 January 2026 (the "**Circular**") and the announcements of the Company dated 22 January 2026 and 29 January 2026 in relation to, among other things, the Agreements and the transactions contemplated thereunder, and the grant of the Specific Mandate. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

COMPLETION OF AGREEMENT B

The Board is pleased to announce that all conditions precedent set out in Agreement B have been fulfilled and that Completion B took place on 10 February 2026. Upon Completion B taking place, the Company owns the entire issued share capital of Target Company B which in turn holds approximately 4.64% equity interest in Shenzhen Jiahong. As such, the financial results of the Target Company B will be consolidated into the financial statements of the Company and Shenzhen Jiahong is owned by the Group, the Employee Shareholding Platform, THJY Investment and Orchid Enterprises as to approximately 73.28%, 19.49%, 5.10% and 2.13%, respectively, and accordingly, Shenzhen Jiahong remains an indirect non wholly-owned subsidiary of the Company.

To fulfill the Consideration B according to Agreement B, the Company issued the Promissory Note, being the interest-bearing promissory note in the amount of HK$40,816,000, to Vendor B on 10 February 2026.

By order of the Board
HG Semiconductor Limited
Dr. Xu Zhihong
Chairman and Executive Director

Hong Kong, 10 February 2026

As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Mr. Zhao Yi Wen and Mr. Li Yang; and the independent non-executive Directors are Mr. Zou Haiyan, Mr. Siu Miu Man, Simon, MH and Ms. Liu Wanwen.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.