Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

SUPPLEMENTAL ANNOUNCEMENT TO PROPOSED FORMULATION OF THE ARTICLES OF ASSOCIATION (DRAFT) AND ITS APPENDICES TO BE APPLIED UPON LISTING OF A SHARES OF THE COMPANY

References are made to the announcement of Zhejiang Expressway Co., Ltd. (the "**Company**") dated January 30, 2026 (the "**Announcement**"), and the circular (the "**Circular**"), notices (the "**Notices**") and proxy forms (the "**Proxy Forms**") dated February 5, 2026 for the EGM and Class Meetings of the Company, in relation to, among other matters, proposed formulation of the Articles of Association (draft) and its appendices to be applied upon listing of A Shares of the Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Company hereby updates the comparison table of amendments to the Articles of Association as set out in Appendix V to the Circular as follows:

The Board of Directors intends to withdraw the following proposed amendments (the "**Withdrawn Proposed Amendments**") as set out in Appendix V to the Circular:

No.	Before amendment	After amendment
11	Newly added, and the numbering of the subsequent articles shall be adjusted accordingly.	**Article 13 The Company shall establish its Communist Party organization and conduct Party activities in accordance with the Constitution of the Communist Party of China. The Company shall provide necessary resources for the activities of its Party organization.**

No.	Before amendment	After amendment
158	**Article 123** This chapter is formulated to suit the needs of the development of socialistic market economy, establishing modern state-owned enterprise regulating system with Chinese characteristics, governing the organization and action of company, protecting the legal interests of investors, the Company and creditors, as well as pursuant to relevant laws, rules and regulations, including but not limited to, the Company Law, the Enterprise State-owned Asset Law of the People's Republic of China, and the Articles of Association of the Chinese Communist Party (the "Party Articles").	**Article 196** This chapter is formulated to suit the needs of the development of socialistic market economy, establishing modern state-owned enterprise regulating system with Chinese characteristics, governing the organization and action of company, protecting the legal interests of investors, the Company and creditors, as well as pursuant to relevant laws, rules and regulations, including but not limited to, the Company Law, the Enterprise State-owned Asset Law of the People's Republic of China, and the Articles of Association of the Chinese Communist Party (the "Party Articles").
159	**Article 124** These Articles of Association constitute a legal document that governs the organization and action of company, with binding power over investor, company, leading members of party organization (and disciplinary inspection organization), directors, as well as senior management.	**Article 197** These Articles of Association constitute a legal document that governs the organization and action of company, with binding power over investor, company, leading members of party organization (and disciplinary inspection organization), directors, as well as senior management.
160	**Article 126** The Company sets up Chinese Communist Party Commission of Zhejiang Expressway Co., Ltd. (the "Party Commission") and Chinese Communist Party Disciplinary Inspection Commission of Zhejiang Expressway Co., Ltd. (the "Disciplinary Commission").	**Article 199** The Company sets up Chinese Communist Party Commission of Zhejiang Expressway Co., Ltd. (the "Party Commission") and Chinese Communist Party Disciplinary Inspection Commission of Zhejiang Expressway Co., Ltd. (the "Disciplinary Commission").

Note: Changes to article numbering and corresponding cross-references resulting from the withdrawal of the above proposed amendments are not separately indicated.

The Board of Directors considers that the Withdrawn Proposed Amendments, which are internal management adjustments, are in the interests of the Company and its shareholders as a whole. Except for the Withdrawn Proposed Amendments, the amendments set out in the Appendix V to the Circular, upon being considered and approved at the EGM and Class Meetings of the Company, shall come into effect from the date on which the A Shares issued by the Company are listed on the Shanghai Stock Exchange.

Save as disclosed above, the Announcement, the Circular, the Notices and the Proxy Forms remain unchanged. This announcement serves as supplemental information to the Announcement, the Circular, the Notices and the Proxy Forms, and should be read in conjunction therewith. In this regard, the existing Chinese and English versions of the Announcement, the Circular, the Notices and the Proxy Forms shall continue to be valid.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, February 11, 2026

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Director of the Company is Mr. LI Wei; the other non-executive Directors of the Company are: Mr. ZHAO Xilong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.