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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)
(Stock Code: 146)

TAI PING

CHANGE IN COMPOSITION OF AUDIT COMMITTEE AND RE-COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES

CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The board (the "Board") of directors (the "Director(s)") of Tai Ping Carpets International Limited (the "Company") hereby announces that Mr. Tong Chi Leung David ("Mr. Tong"), Non-Executive Director of the Company, has been appointed by the Board as a member of the audit committee of the Company (the "Audit Committee") with effect from 11 February 2026.

RE-COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 5 December 2025 in relation to the non-compliance with Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Company is pleased to announce that, following the appointment of Mr. Tong as a member of the Audit Committee, the Company has re-complied with Rule 3.21 of the Listing Rules which stipulates that the Audit Committee shall comprise a minimum of three members.

By order of the Board
Tai Ping Carpets International Limited
Lung Chi Sing Alex
Chief Financial Officer and Executive Director

Hong Kong, 11 February 2026

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas Timothy James Colfer; Chief Executive Officer and Executive Director – Mr. Mark Stuart Worgan; Chief Financial Officer and Executive Director – Mr. Lung Chi Sing Alex; Non-executive Directors – Mr. Tong Chi Leung David, Mr. Frederick Edward Elkin Mocatta; Independent Non-executive Directors – Mr. Daniel George Green, Ms. Yung Ka Sing Kathryn, Mr. Nicholas James Debnam, Mr. Yuan Ren.