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## **FSM Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1721)**

### **(1) CHANGE OF EXECUTIVE DIRECTOR; (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (3) APPOINTMENT OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of FSM Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that with effect from 11 February 2026:

- (1) Ms. Wong Yet Lian has resigned as an executive Director and the Chief Executive Officer of the Company; and
- (2) Mr. Zhu Xian Chun has been appointed as an executive Director, a member of the nomination committee (the “**Nomination Committee**”), a member of the remuneration committee (the “**Remuneration Committee**”) and the authorised representative (the “**Authorised Representative**”) of the Company.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Ms. Wong Yet Lian (“**Ms. Wong**”) has resigned as an executive Director and the Chief Executive Officer of the Company with effect from 11 February 2026 in order to devote more time to her personal commitments. Ms. Wong will remain as a director of certain subsidiaries of the Company.

Ms. Wong has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her resignation.

The Board would like to take this opportunity to express its gratitude to Ms. Wong for her valuable contributions to the Company during her tenure of service as an executive Director and the Chief Executive Officer of the Company.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, upon the recommendation of the Nomination Committee, Mr. Zhu Xian Chun (“**Mr. Zhu**”) has been appointed as an executive Director, with effect from 11 February 2026.

The biographical information of Mr. Zhu is set out below:

Mr. Zhu, aged 51, has over 20 years of senior management experience with various enterprises in mainland China, having served in roles including business consultant, investment director and financial controller. He possesses extensive experience in corporate governance, investment and mergers & acquisitions, finance, and risk management. Mr. Zhu is a graduate of Guangzhou Economic Management Cadre College, majoring in business administration.

As at the date of this announcement, Mr. Zhu has entered into a service agreement with the Company for an initial term of three years commencing from 11 February 2026, which is automatically renewable for successive term of one year upon the expiry of the initial term. He will hold office until the next annual general meeting of the Company after his appointment and will be eligible for re-election, and his directorship shall be subject to retirement by rotation and re-election in accordance with the second amended and restated articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Pursuant to the service agreement, the remuneration of Mr. Zhu is HK\$40,000 per month, which is determined by the Board upon the recommendation of the Remuneration Committee with reference to his experience, qualifications, duties and responsibilities undertaken in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Zhu has confirmed that he (i) does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other position with the Company or other members of the Group; (iii) does not have any relationships with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Listing Rules); and (iv) does not hold any directorships nor any other major appointments and professional qualifications in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement.

Save as disclosed above, as at the date of this announcement, Mr. Zhu has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders and there is no other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 11 February 2026, Mr. Zhu has been appointed as a member of each of the Nomination Committee and the Remuneration Committee.

## **APPOINTMENT OF AUTHORISED REPRESENTATIVE**

The Board further announces that, with effect from 11 February 2026, Mr. Zhu has been appointed as the Authorised Representative under Rule 3.05 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhu in joining the Company.

By order of the Board  
**FSM Holdings Limited**  
**Yip Kit Chau**  
*Company Secretary*

Hong Kong, 11 February 2026

*As at the date of this announcement, the Board comprises an executive Director, namely Mr. Zhu Xian Chun; and three independent non-executive Directors, namely Mr. Wong Po Keung, Mr. Lau Chun Ho Edward, and Ms. Wu Guang Yuan.*