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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9600)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

東興證券(香港)
DONGXING SECURITIES (HONG KONG)

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and the completion of the Placing took place on 11 February 2026. A total of 60,000,000 Placing Shares have been successfully placed by the Placing Agent to the Placee at the Placing Price of HK$0.300 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Newlink Technology Inc. (the "**Company**") dated 4 February 2026 in relation to the placing of new Shares under General Mandate (the "**Placing Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and the completion of the Placing took place on 11 February 2026. A total of 60,000,000 Placing Shares have been successfully placed by the Placing Agent to the Placee at the Placing Price of HK$0.300 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 5.98% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Placee and its ultimate beneficial owner is not a connected person of the Company.

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to HK$17,909,270, will be applied to replenish general working capital of the Group, among which, (a) 20% of the net proceeds from the Placing, or HK$3,581,854 are intended to be used for professional fees; (b) 60% of the net proceeds from the Placing, or HK$10,745,562 are intended to be used for employee salaries; and (c) 20% of the net proceeds from the Placing, or HK$3,581,854 are intended to be used for utility expenses and other costs.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

Shareholders	**Immediately before completion of the Placing**		**Immediately after completion of the Placing**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Mr. ZHAI Shuchun *Note 1*	304,500,800	32.26%	304,500,800	30.33%
Mr. YUAN Yukai *Note 2*	134,400,000	14.24%	134,400,000	13.39%
Mr. GUO Hao	80,000,000	8.48%	80,000,000	7.97%
Mr. ZHAI Guanhua *Note 3*	12,845,600	1.36%	12,845,600	1.28%
Ms. QIN Yi	1,604,800	0.17%	1,604,800	0.16%
Treasury shares *Note 4*	5,952,800	0.63%	5,952,800	0.59%
The Placee	12,457,600	1.32%	72,457,600	7.22%
Other Shareholders	392,055,680	41.54%	392,055,680	39.06%
Total	**943,817,280**	**100.00%**	**1,003,817,280**	**100.00%**

Note 1: Mr. ZHAI Shuchun indirectly holds 304,500,800 Shares through Nebula SC Holdings Limited, a company wholly owned by Mr. ZHAI Shuchun.

Note 2: Mr. YUAN Yukai indirectly holds 134,400,000 Shares through Earnest Kai Holdings Limited, a company wholly owned by Mr. YUAN Yukai.

Note 3: Mr. ZHAI Guanhua is the chief financial officer of the Company, and he is the son of Mr. ZHAI Shuchun.

Note 4: As at the date of this announcement, the Company holds a total of 5,952,800 Shares which have been repurchased and retained as treasury shares.

Note 5: The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.

Note 6: Upon completion of the Placing, the public float of the Company will be not less than 25% of the issued share capital of the Company (after deducting treasury shares) following the allotment and issue of the Placing Shares.

By order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman and Chief Executive Officer

Beijing, the PRC, 11 February 2026

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.

* *For identification purpose only*