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Champion Alliance International Holdings Limited
冠均國際控股有限公司
(Incorporated in the Cayman Islands with members' limited liability)
(Stock Code: 1629)

CHANGE IN USE OF PROCEEDS

Reference is made to the interim report of Champion Alliance International Holdings Limited (the "**Company**") for the six months ended 30 June 2025 (the "**Interim Report**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Interim Report.

UPDATED EXPECTED TIMELINE FOR UTILIZATION OF REMAINING BALANCE OF NET PROCEEDS

As disclosed in the Interim Report, out of the net proceeds from the Listing (the "**Listing Proceeds**"), as at 30 June 2025, the Company had already utilised RMB18.766 million and the remaining balance of the Listing Proceeds in the sum of RMB18.819 million (the "**Remaining Balance of Net Proceeds**") was yet to be utilised. It was also disclosed in the Interim Report that the Company originally expected to utilize all Remaining Balance of Net Proceeds for (i) purchase and upgrade of production equipment, as well as expansion and maintenance of the production facilities; and (ii) expansion and upgrade of non-production facilities, including but not limited to warehouse and other supporting facilities during the year ended 31 December 2025.

The Board would like to announce that during the year ended 31 December 2025, the Company has utilised part of the Remaining Balance of Net Proceeds in the amount of RMB1.698 million for the purpose of upgrading production equipment and the remaining amount of RMB17.121 million (the "**Remaining Proceeds**") is yet to be utilised as at the date of this announcement. In view of the reasons set out below, after the Board's careful consideration and reassessment of the need to purchase and upgrade both production equipment and facilities and non-production facilities, the Company currently expects to delay the use of the Remaining Proceeds and the expected timeline for utilization of the Remaining Proceeds is extended and updated as follows:

Use of net proceeds from the Listing	**Adjusted use of net proceeds in the manner and proportion as stated in the Prospectus** *RMB'000*	**Approximate% of total actual net proceeds**	**Actual amount utilised from the Listing Date up to 31 December 2025** *RMB'000*	**Balance as at 31 December 2025** *RMB'000*	**Expected timeline for the remaining use of proceeds For the year ending 31 December 2026** *RMB'000*
Purchase and upgrade of production equipment, as well as expansion and maintenance of the production facilities	23,303	62%	10,486	12,817	12,817
Expansion and upgrade of non-production facilities, including but not limited to warehouse and other supporting facilities	5,638	15%	1,334	4,304	4,304
Business development expenditures, including expanding the geographical coverage of sales network and research and development expenditures relating to the purchase of research and development equipment and to future research and development projects	4,886	13%	4,886	–	–
Working capital and general corporate purposes	3,758	10%	3,758	–	–
	37,585	100%	20,464	17,121	17,121

The expected timeline for utilizing the Remaining Proceeds set out above is based on the best estimation of the future market conditions made by the Group. It will be subject to the change based on the current and future development of market conditions.

REASONS FOR THE EXTENDED EXPECTED TIMELINE FOR USE OF REMAINING PROCEEDS

The above extension of the expected timeline for the utilization of the Remaining Proceeds is mainly due to the uncertainty arising from the economic downturn during the year ended 31 December 2025. In light of the challenging economic and operating environment faced by the Group, the Board has adopted a prudent approach which included implementing stringent cost control measures, limiting capital expenditure, and prolonging the overall equipment and facilities upgrade process to ensure financial stability and resource optimization. The Board believes the extension of the expected timeline for the utilization of the Remaining Proceeds will allow the Company to deploy its financial resources more efficiently and enhance the business performance of the Group in the long run.

The Board considers that such extension of the expected timeline will not have any material adverse impact on the existing business and operations of the Group and is in the interests of the Group and the Shareholders as a whole. Save as disclosed in this announcement, as at the date of this announcement, the Board does not anticipate any other changes to the plan as to the utilization of the Remaining Proceeds.

The Company will continue to provide update on the progress of the utilization of the use of the Remaining Proceeds to its Shareholders through disclosures in its annual report and interim report going forward. The Company will make further announcement(s) in accordance with the requirements under the Rules Governing the Listing of Securities on the Stock Exchange as and when appropriate.

By Order of the Board
Champion Alliance International Holdings Limited
Chen Chen
Executive Director

Hong Kong, 11 February 2026

As at the date of this announcement, the Board comprises Mr. Chen Chen, Mr. Chen Xiaolong, Mr. Hu Enfeng, Mr. Li Aiguo and Ms. Luo Yanhong as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chin Chi Ho Stanley as independent non-executive Directors.