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Kafelaku Coffee Holding Limited
猫屎咖啡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1869)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This is a voluntary announcement made by the board (the "**Board**") of directors (the "**Directors**") of Kafelaku Coffee Holding Limited (the "**Company**", together with its subsidiaries, collectively known as the "**Group**").

MEMORANDUM OF UNDERSTANDING

The Board of the Company is pleased to announce that the Company has entered into a non-legally binding memorandum of understanding (the "**Memorandum of Understanding**") with Coffeenergy Co., Ltd.* (加油咖啡有限公司) ("**Coffeenergy**"). Based on this Memorandum of Understanding, both parties will leverage on their respective strengths to explore cooperation intention comprehensively. The way of cooperation and other relevant terms are subject to further negotiation and signing of formal cooperation agreement.

1. Both parties agree to engage in cooperation to foster deeper integration and collaborative development of their respective strengths and resources, so as to facilitate strategic optimization and upgrades.

2. Both parties agree to actively explore business development in the coffee sector, including deepening the coffee supply chain system, expanding coffee chain stores in outdoor settings, and advancing coffee product operations.

3. Both parties agree to establish an international coffee trade business to develop new products business growth drivers.

4. Both parties will not rule out the possibility of commencing equity investment cooperation and introducing each other as strategic shareholders in the future to deepen the strategic cooperation in the business.

5. The negotiations regarding the business cooperation between both parties are still ongoing, and the business collaboration is subject to the signing of formal agreement.

* *For identification purpose*

REASONS AND BENEFITS FOR ENTERING INTO THE MEMORANDUM OF UNDERSTANDING

The Board believes that the Memorandum of Understanding will benefit the Company's existing coffee business and promote the deep integration and synergistic development of respective strengths and resources, thereby creating new development opportunities for the Company.

INFORMATION ABOUT COFFEENERGY

Coffeenergy is a comprehensive coffee brand company originating from Yunnan Province, covering the entire coffee industry chain. Upholding the philosophy of "From Bean-to-Being", Coffeenergy is dedicated to bringing the flavor and energy of Chinese coffee to global outdoor explorers. The company focuses on its core strengths in "supply chain + brand empowerment + scenario-based precision marketing", ensuring precise alignment between products, brand and consumers through its own factories, digital product quality control and AI-driven digital marketing empowerment. Its operations include traditional shelf e-commerce, content-driven interest e-commerce, community private domain e-commerce, brand membership flagship stores, detachable and reconfigurable container coffee standard stores, and intelligent mobile coffee vehicles. These offerings precisely address the demands of outdoor sports, camping, travel and other outdoor scenarios. With a distinctive model centered on "intelligent mobile coffee vehicles + content community", the brand builds a "people–vehicle–shop" synergy system to create an outdoor coffee lifestyle community. Coffeenergy is actively expanding its nationwide mobile coffee network, aiming to establish a fleet of ten thousand vehicles while collaborating with partners to build China's coffee ecosystem.

The Board hereby emphasizes that the negotiations regarding the business cooperation are still ongoing and the business cooperation is subject to the signing of formal agreement. Therefore, the business cooperation may not proceed. If necessary, the Company will issue further announcements in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kafelaku Coffee Holding Limited
Cui Zhiqiang
Chairman

Hong Kong, 12 February 2026

As at the date of this announcement, the executive Directors are Mr. Cui Zhiqiang, Mr. Ma Xiaoping, Mr. Cui Zifeng and Ms. Ou Shu; the non-executive Director is Ms. Fung Wai Sim; and the independent non-executive Directors are Mr. Yang Chao, Mr. Huang Shan and Ms. Zhao Yuanyuan.