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X.J. ELECTRICS (HU BEI) GROUP CO., LTD
湖北香江電器集團股份有限公司

(formerly known as X.J. Electrics (Hu Bei) Co., Ltd 湖北香江電器股份有限公司)
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2619)

INSIDE INFORMATION
PROPOSED IMPLEMENTATION OF H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by X.J. Electrics (Hu Bei) Group Co., Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the "Guidelines on Application for 'Full Circulation' of Domestic Unlisted Shares of H-share Companies" (《H股公司境內未上市股份申請"全流通"業務指引》) issued by the China Securities Regulatory Commission (the "**CSRC**") on 14 November 2019 and further amended on 10 August 2023 (the "**Guidelines**") regarding the procedures of application by companies whose H shares are listed on the Stock Exchange for circulation of domestic unlisted shares (as defined under the Guidelines) on the Stock Exchange.

In view of the Guidelines and considering the intention received by the Company from its shareholders, on 12 February 2026, the board (the "**Board**") of directors (the "**Directors**") of the Company has considered and approved the proposed implementation of conversion of 204,659,509 domestic unlisted shares (the "**Unlisted Shares**") of the Company held by certain shareholders of the Company into H shares ("**H Shares**") of the Company (the "**H Share Full Circulation**"), representing approximately 75.0% of the total issued share capital of the Company as at the date of this announcement.

Upon obtaining all relevant approvals (including the filing with the CSRC and approvals from the Stock Exchange) and having complied with all applicable laws, rules and regulations, the abovementioned Unlisted Shares will be converted into H Shares, and the Company will apply to the Stock Exchange for the listing of, and permission to deal in, such H Shares on the Main Board of the Stock Exchange (the "**Conversion and Listing**"). Pursuant to the articles of association of the Company, no further approval from the shareholders of the Company at general meeting is required to approve the Conversion and Listing.

As at the date of this announcement, the Company has not completed the filing procedures with the CSRC. The Company will make further announcement(s) on the progress of the H Share Full Circulation and the Conversion and Listing in accordance with the requirements of the Listing Rules.

The H Share Full Circulation and the Conversion and Listing are subject to other relevant procedures as required by the CSRC, the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
X.J. Electrics (Hu Bei) Group Co., Ltd
Pan Yun
Chairman and Executive Director

Shenzhen, PRC, 12 February 2026

As at the date of this announcement, the executive Directors are Mr. Pan Yun, Ms. Ji Ying (employee representative Director), Ms. Li Youxiang, Ms. Hu Yan, Mr. Guangshe Pan and Mr. Xu Xiping; and the independent non-executive Directors are Dr. Huang Hanxiong, Dr. Li Jiannan and Dr. Gu Zhaoyang.