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RYKADAN CAPITAL LIMITED
宏基資本有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2288)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Rykadan Capital Limited (the "**Company**") dated 23 January 2026 regarding the discloseable and connected transaction in relation to the Proposed Disposal (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further information on the Disposal Agreement and the transactions contemplated thereunder; (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) other information as required to be disclosed under the Listing Rules was expected to be despatched to the Shareholders on or before 13 February 2026.

As additional time is required to finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date on or before 6 March 2026.

By order of the Board
Rykadan Capital Limited
宏基資本有限公司
CHAN William
Chairman and Chief Executive Officer

Hong Kong, 12 February 2026

As at the date of this announcement, the Board comprises Mr. Chan William (Chairman and Chief Executive Officer) and Mr. Lo Hoi Wah, Heywood (Chief Financial Officer) as executive Directors, and Mr. To King Yan, Adam, Mr. Ho Kwok Wah, George and Ms. Khan Sabrina as independent non-executive Directors.